

Professional qualification syllabus

Finance



SECTION NAME SYLLABUS KAPLAN (CHAPTERS) BPP (CHAPTERS)

A FINANCIAL MANAGEMENT FUNCTION

1. The nature and purpose of financial management
2. Financial objectives and their relationship with corporate strategy
3. Stakeholders and impact on corporate objectives
4. Financial and other objectives in not-for-profit organisation
5. The financial management function
6. Financial management and financial objectives

B FINANCIAL MANAGEMENT ENVIRONMENT

1. The economic environment for business
2. The nature and role of financial markets and institutions
3. The nature and role of money markets
4. The economic environment for business
5. Financial markets and the treasury function
6. The economic environment for business
7. Financial markets, money markets and institutions

C WORKING CAPITAL MANAGEMENT

1. The nature, elements and importance of working capital
2. Management of inventories, accounts receivable, accounts payable and cash
3. Determining working capital needs and funding strategies
4. Working capital management
8. WCM (Inventory control)
5. WCM (Accounts receivable and payable)
10. WCM (Cash and funding strategies)

6. Working capital
7. Managing working capital
8. Working capital finance

D INVESTMENT APPRAISAL

1. Investment appraisal techniques
2. Allowing for inflation and taxation in DCF
3. Adjusting for risk and uncertainty in investment appraisal
4. Specific investment decisions (Lease or buy; asset replacement; capital rationing)
5. Basic investment appraisal techniques
6. Discounted cash flow techniques
7. Further aspects of discounted cash flows
8. Investment appraisal under uncertainty
9. Asset investment decisions and capital rationing
10. Investment decisions
11. Investment appraisal using DCF methods
12. Allowing for inflation and taxation
10. Project appraisal and risk
13. Specific investment decisions

E BUSINESS FINANCE

1. Sources of and raising business finance
2. Estimating the cost of capital
3. Sources of finance and their relative costs
4. Capital structure theories and practical considerations
5. Finance for small and medium sized entities (SMEs)

6. Sources of finance
16. Dividend policy

7. Financial ratios

8. The cost of capital

9. Capital structure

10. Sources of finance

11. Dividend policy

12. Gearing and capital structure

13. The cost of capital

14. Capital structure