

Capitalism and freedom

Business



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Capitalism can be defined in economic terms as the economic system whereby the distribution and production means are corporately or privately owned. The development is proportional to the reinvestment and accumulation of the profit in the free market. Politically, it can be defined as a social system based on the code of individual rights. For an economic system to prosper, both the privately and corporately owned channels of distribution and production must have the individual and property rights as scheduled.

The only avenue to having an economic system that fits the first definition is to have a political system that fits the second definition. The first one is an implication onto the second one. The second is fundamental and since it is the cause of the first one, it is the useful definition, and is most preferable (Friedman & Selden, 1975). Capitalism is the solitary morally upright political system since it is the one and only system devoted to the protection of rights, which is needed for the human endurance and success. It is the one and only proper role of the government. Capitalism must be shielded heartily on a moral basis.

It should not be done on the economic or utilitarian basis. On the other hand, freedom can be defined as the condition of being free of restraints or the liberation of an individual from slavery, detention, or oppression. In simple terms, it refers to the political independence which is the exemption from the subjective exercise of power in the performance of a definite action for example, the civil liberty or the freedom of assembly. The major and very dramatic theme in Milton Friedman's book Capitalism and Freedom is the role of competitive capitalism. This book contains of classical and very

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informative libertarian thoughts which strongly influence the defense of the idea of capitalism.

The competitive capitalism strongly influences and dictates the political environment in the country. The other theme portrayed in the book is the role of government in a free society where the markets determine the economic activities. He claims that there are only certain combinations of both economic and political arenas which could be possible; others cannot take place. For instance, a socialist society cannot at the same time be a democratic one because it does not guarantee individuals' freedom at all. This therefore, implies that a capitalist society is a necessary prerequisite for the development and attainment of democracy. Economic freedom refers to the freedom of exchange.

This is the ability to sell or buy without any legal restriction. Friedman considers this as a necessary constituent of freedom since it is a restriction of a range of actions and choices. On the other hand, political freedom implies the absence of intimidation of a man by his colleagues. Economic freedom considers the means to be the political freedom, since it separates the two opposing powers those are: the political power from the economic power. Power concentration is very impudent to the peoples' freedom. There is a general connection between the emergence of democracy and the emergence of capitalism.

Collectivist economic planning has indeed interfered with individual freedom. The co-ordination of the economic activities of very large populations is indeed a major problem of the social organization. There are two ways of

incorporating this idea. These are the central direction involving the use of coercion and voluntary co-operation of individuals. The latter is based on the fact that economic transaction parties benefit greatly from it. That is based on that transaction is both voluntary and informed Competitive capitalism creates co-ordination without coercion.

Co-operation is stringently voluntary and individual provided that there are also the private enterprises and that the contracting and ultimate parties are individual. Individuals must be free to change it or not to change. It will ensure that each transaction is voluntary. The buying and selling of labor power and goods are constantly reciprocally beneficial. He further adds that the central aspect of market association of the fiscal activity lies in prevention of one person or another from prying with respect to his activities.

It is un-coerced in that the worker is sheltered from coercion by the employer due to the presence of other employers for whom he can work. A lot of repressive dictators have been acquaintances to the US. Killers, torturers, tyrants, and miscellaneous dictators and fraudulent puppet-presidents have been helped, supported, and rewarded generously for their allegiance to America's interests. Conventional dictators grab control through the power, while legitimate dictators seize office through the determination of fraudulent or severely restricted elections. They also act as frequent puppets and apologists for the armed juntas which control the ballot boxes.

None has been democratically elected by the bulk of their people in free, fair and open elections (Hitt 2010). There are also the US undemocratic allies. They rise to authority through the CIA backed coups and decree by fright and agony. These troops may obtain the advice or training from the CIA and other agencies in America. The America's military aid and arsenal sales habitually strengthen the armies and warranty their hold on power. Resolute anti-communism and the willingness to offer unimpeded access for the US business welfare to use the natural wherewithal of the country and cheap industry is the excuse for its domination.

This is the chief reason why the US government is supporting them. They are linked internationally to the tremendous right-wing groups like Anti-Communist World League. Some of them had a strong influence of Nazism and have punished criminals of war. The godfathers typically grow rich, while their countries' economies depreciate and the bulk of their people live in abject poverty. America's tax dollars and loans were very profitable. Other part was international drug-dealers.

They are rarely accounting for their crimes. The US government is still rarely held responsible for sustaining and defending some of the individuals who extremely violate human rights. Selfless service will automatically help to the structure the caring spirit and even also the team works attribute of the company or organization. Loyalty on its own can help build the spirit of stewardship. This is because a loyal individual will most definitely follow the positive footsteps of his or her superior employer cum worker. When the three values are put together in an organized way or manner, then the whole organization will have developed the core values concerning the

professionalism and the caring spirit and stewardship element. It is important for the cheering leaders to hunt their own moral development.

This is significant at higher levels since tactical leaders set the moral climate for the organization. The creation of a culture based on the moral quality needs a vow among managers to exemplify and develop three qualities in their leadership. These are loyalty, honesty and self- service. Nevertheless, creating an organization characterized by moral quality is a prolonged process. It involves altering the organizational culture.

The US liberals depict themselves as open to alteration and interested in new ideas. For instance, they classically accept the scientific ideas that some conservatives rebuff, such as global warming and evolution. These individuals go up against the Supreme Court's Citizens United ruling of 2010. Corporations have a right to free speech. President Obama calls it a major triumph over health insurance companies, Wall Street banks, big oil, and the other powerful interests that assemble their authority daily in Washington to drown out the voices of all everyday US citizens.