

Gdp comparisons

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Inserts His/her Inserts Inserts Grade (31, 01, GDP Comparisons The GDP of all 22 countries of the Arab League including West Bank and Gaza Strip is around \$2. 309 trillion for the year 2011(CIA fact book, 2013). The country with the highest GDP is Saudi Arabia with \$587 billion.

As compared to the countries of Arab League the GDP of Italy is \$2. 164 trillion, the GDP of France is \$2. 734 trillion, GDP of Germany is \$3. 55 trillion, GDP of United States \$14. 83 trillion, and GDP of Japan is \$5. 773 trillion for the year 2011 (CIA Fact book, 2013). Except Italy, all the countries mentioned above have a GDP that is greater than the combined GDP of all Arab League countries. The difference between Italy's GDP and Arab League's GDP is also very small.

The GDP of West Bank and Gaza Strip is \$6. 64 billion, while the GDP of Israel is \$239. 8 billion (CIA Fact book, 2013).

This comparative analysis tells us about the dominance of Western developed world over the Third World Countries of Arab. The industrial setup of Arab countries is very weak and therefore they have to rely on natural resources. Lack of local industries and inefficient governments are the main reason for such great difference between GDPs of Arab League countries and that of the developed world.

Works Cited Page

The World Fact book. Central Intelligence Agency Website, 2013. Web. January 31, 2013 [https://www. cia. gov/library/publications/the-world-factbook](https://www.cia.gov/library/publications/the-world-factbook)