

Future value: an american college education

[Education](#)



The average tuition fee at a public university in the US is about \$5, 000 while that of a private college is \$20, 000 (Forgrave, 2009). I would, therefore, recommend that the grandson attends a public university whose tuition fees will amount to about \$20, 000. A student loan and grant may also come in handy, especially considering that the cost of living will not exactly be the same as it is 20 years from now. All in all, the grandmother will have an additional \$29, 744. 72 to take care of these uncertainties should they arise. This additional amount will also take care of the grandson's upkeep, books, and other personal effects.