

Labor supply curve – assignment

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It is important to notice that variations resulting from external sources of income other than labor and such factors as personal bias in choosing the number of hours to relax, results to substantial changes in the entire individual's labor supply curve. When all this factors are considered, there individuals who opt not work. These people are usually represented in a vertical line on the right of the income leisure graph. At Best Essay Forum, we provide the best assignments, grant proposals and thesis for our clients, which are 100% Plagiarism free as our professional writers write them. Assignments, grant proposals and thesis are written by qualified degree holders of Bachelors, Masters and PhD. They produce your academic assignments with much attention, fulfilling the requirements.

There are factors that make workers to be over employed or underemployed when workers are subjected to a normal or standard day in the office. Chiefly, some workers in the office may feel that they would easily give up the time that they are working for leisure and hence their income. In such a case, the worker is over employed since marginal rate of substitution is higher than the wage rate. The reverse is true to typify the underemployment.

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