

# Old julian calendars essay



**ASSIGN  
BUSTER**

The trial balances before and after adjustments for Old Julian Calendars at the end of its fiscal year are presented below. Old Julian Calendars Trial Balance September 31, 2010

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	\$ 15,080	\$ 15,080					\$ 15,080
Accounts Receivable	14,960	16,110					885
Office Supplies	2,760	885					
Prepaid Insurance	5,800	1,450					
Office Equipment	13,300	13,300					
Accumulated Depreciation - Off Equip	\$ 5,220	\$ 6,960					
Accounts Payable	9,860	9,860					
Salaries Payable	2,750	1,750					
Rent Payable	1,750	1,750					
Unearned Sales Revenues	2,175	1,150					
Unearned Rent Revenues	2,100	525					
J. Hanson, Capital	18,395	18,395					
Sales Revenues	48,800	50,975					
Rent Revenues	1,575	3,150					
Salaries Expense	20,400	23,150					
Office Supplies Expense	1,875	1,875					
Rent Expense	15,825	17,575					
Insurance Expense	0	4,350					
Depreciation Expense	0	1,740					
	0	\$ 88,125					\$ 88,125
							\$ 95,515

Instructions Prepare the adjusting entries that were made. (1)Accounts Receivable1, 150 Sales Revenues1, 150 (To record sales not yet billed to customers) (2)Office Supplies Expense1, 875 Office Supplies1, 875 (To record office supplies expense) (3)Insurance Expense4, 350 Prepaid Insurance4, 350 To recognize period insurance expense) (4)Depreciation Expense - Equipment1, 740 Accumulated Depreciation - Equipment1, 740 (To record depreciation for the period) (5)Salaries Expense2, 750 Salaries Payable2, 750 (To record salaries payable) (6)Rent Expense..... 1, 750 Rent Payable..... 1, 750 (To record rent due but not paid) (7)Unearned Sales Revenues1, 025 Spraying Revenues1, 025

(To record revenue earned with prior payment) (8)Unearned Rent

Revenues1, 575 Rent Revenues1, 575 (To record revenue earned with prior  
payment) Old Julian Calendars