

Financial performance analysis of shahjalal islami bank

[Business](#), [Management](#)



Prepared For: Kazi Md. Tarique
Assistant Professor
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Prepared By: Md. Al-Amin Khan
Program: BBA
Batch: 22nd
ID: 2009110000009
Major: Finance
Date of Submission: May 11,

LETTER OF TRANSMITTAL
Date: 11. 05. 2013

To
Kazi Md. Tarique
Assistant Professor
Department of Business Studies
Southeast University
Banani, Dhaka- 1212
Subject: Submission of Internship Report.

Dear Sir

It's my pleasure to submit you my internship report on " Financial Performance Analysis of Shahjalal Islami Bank Limited." I have completed my internship program in Shahjalal Islami Bank Ltd 03 February to 03 April 2013

<https://assignbuster.com/financial-performance-analysis-of-shahjalal-islami-bank/>

as a part of my study. I appreciate that this approach really contributes in giving my course learning a lasting shape in me. I have put my best effort in completing the report with all the information that I have collected during my stay in Shahjalal Islami Bank Limited. I have great hope that the report will meet your expectation and aid you in getting a clearer idea about the subject. Please do call me for any clarification regarding the report, if required.

Sincerely,

Md.	Al-Amin	Khan
ID:	2009110000009	
Major:	Finance	
Batch:	22nd	
Program:	BBA	
Southeast	University,	Dhaka-1212

Student Declaration

I am Md. al-Amin Khan hereby declare that the presented report of internship titled “ Financial Performance Analysis of Shahjalal Islami Bank Limited” is uniquely prepared by me after completion of three months work in Shahjalal Islami Bank Limited.

My original work is submitted to Southeast University, and no part of the report has been submitted for any other degree or fellowship, & the work has not been published in any journal or magazine.

.....

Md. Al-Amin Khan
ID: 2009110000009
Batch: 22nd (Finance)
Bachelor of Business Administration
Southeast University

Supervisor Declaration

This is to certify that the title of internship report is “ financial Performance Analysis of Shahjalal Islami Bank” This report is submitted in partial fulfillment of requirement for the degree of BBA program of Southeast University.

He is Md. Al-Amin Khan ID: 2009110000009 was my under supervision & guidance. He tried to nourish this report by giving precious information. No part of this report has been submitted for the part of other degree, diploma or fellowship & the work has not been published in any journal or magazine.

.....

Kazi Md. Tarique
Assistant Professor
Department of Business Studies
Southeast University
Banana, Dhaka- 1212

ACKNOWLEDGEMENT

At first I want to express my gratitude to Almighty Allah for giving me the strength, ability and opportunity to complete the report within the schedule time successfully. My sincere gratitude goes to my honorable internship supervisor and teacher Kazi Md. Tarique Department of Business Studies of Southeast University the report would not have been possible and such endeavor really deserves compliment. Thanks to him for giving me the opportunity as well as lot of advices to prepare this report which I think will enhance my skill and help the practical application of my knowledge in future.

I received cordial cooperation from the officers and members of staffs of Shahjalal Islami Bank, Mohakhali branch, Dhaka and the teachers and staffs of southeast University. I want to express my cordial gratitude to them for their cooperation without which it would not have been possible to complete the report.

I am really thankful to Dr. Sayem Ahmed, PhD, Manager of Mohakhali branch for giving me the excellent opportunity to do my practical coordination in this Department.

Organizational profile

shahjalal Islami Bank Limited (SJIBL) commenced its commercial operation in accordance with principle of Islamic Shariah on the 10th May 2001 under the Bank Companies Act, 1991. During last eleven years SJIBL has diversified its service coverage by opening new branches at different strategically important locations across the country offering various service products both investment & deposit. Islamic Banking, in essence, is not only INTEREST-

FREE banking business, it carries deal wise business product thereby generating real income and thus boosting GDP of the economy. Board of Directors enjoys high credential in the business arena of the country, Management Team is strong and supportive equipped with excellent professional knowledge under leadership of a veteran Banker Mr. Md. Abdur Rahman Sarker.

Alhaj	Anwer	Hossain	Khan
Chairman			

Alhaj	Md.	Harun	Miah
Vice		Chairman	

Alhaj	Khondoker	Shakib	Ahmed
Vice Chairman			

Alhaj	Sajjatuz	Jumma
Director		

Alhaj	Mohammed	Faruque
Director		

Alhaj	Tofazzal	Hossain
Director		

Alhaj	Md.	Sanaullah	Shahid
Director			

Alhaj	Md.	Farooq
Director		

Alhaj	Mohammed	Hasan
Director		

Alhaj	Md.	Abdul	Barek
Director			
Alhaj	Mohammed		Solaiman
Director			
Alhaj	Syed	Nurul	Arefeen
Director			
Alhaj	Abdul		Halim
Director			
Alhaj	Mohiuddin		Ahmed
Director			
Alhaj	Akkas	Uddin	Mollah
Director			
Alhaj	Md.	Towhidur	Rahman
Director			
Alhaj	A.	K.	Azad
Director			
Alhaj	Mohammed		Younus
Director			
Alhaj	Nazmul	Islam	Nuru
Independent		Director	
Mr.	Mosharraf		Hossain
Independent		Director	
Alhaj	Md.		Masud
Alternate Director			

Alhaj Rukun Uddin Khan
 Alternate Director
 Alhaj Md. Abdul Mannan
 Sponsor Director
 Md. Abdur Rahman Sarker
 Managing Director

Md. Emran Hossain
 Company Secretary

Provisional Rate of Profit
 Sl.

Deposit Product
 Provisional Rate

01.

Mudaraba Savings Deposit
 4. 00%

02.

Mudaraba Special Notice Deposit

Average balance less than 1 crore
 5. 00%

Average balance 1 crore to less than 25 crore
 7. 00%

Average balance 25 crore to less than 50 crore
 8. 00%

Average balance 50 crore to less than 100 crore
8.50%

Average balance 100 crore and above
9.00%
03.

Mudaraba Term Deposit

i) 1 Month & 2 Months
10.00% - 12.00%

Up to Tk. 25 Lac
10.00%

Above Tk. 25 Lac to Tk. 50 Lac
11.00%

Above Tk. 50 Lac to Tk. 1 Crore
11.50%

Above Tk. 1 Crore
12.00%

ii) 3 Months, 6 Months & 1 Year
12.00% - 12.50%

Up to Tk. 25 Lac
12.00%

Above Tk. 25 Lac to Tk. 50 Lac
12.25%

Above Tk. 50 Lac to Tk. 1 Crore
12. 50%

Above Tk. 1 Crore
12. 50%
04.

Mudaraba Scheme Deposits

a) Monthly Income Scheme:

1 year
13. 33%
(Tk. 1, 111/-per month per lac)
Tk. 1000/-net of tax

2-3 Years
12. 66%
(Tk. 1, 055/-per month per lac)
Tk. 950/-net of tax

b) Multiple Benefit Scheme:

i) Double Benefit
12. 12%
(Will be doubled in 5 years & 9 months)

ii) Triple Benefit
11. 62%
(Will be tripled in 9.5 years)

c) Millionaire Scheme:

i) 5 Years
 (Tk. 12,050/ Per Month)
 12.23%

ii) 10 Years
 (Tk. 4,300/ Per Month)
 12.02%

iii) 12 Years
 (Tk. 3,280/ Per Month)
 11.25%

iv) 15 Years
 (Tk. 2,120/ Per Month)
 11.30%

v) 20 Years
 (Tk. 1,080/ Per Month)
 11.45%

d) Monthly Deposit Scheme:*

i) 3 Years
 12.30%

ii) 5 Years
 12.23%

iii) 8 Years
 12.07%

iv) 10 Years

12. 05%

e) Hajj Scheme:**

Up to 10 Years

12. 05%-12. 50%

*Monthly Deposit Scheme: Monthly installment and provisional amount

payable at maturity (amount in Taka) Period

Installment

500

1, 000

2, 000

5, 000

10, 000

25, 000

50, 000

3 Years

21, 850

43, 700

87, 400

2, 18, 500

4, 37, 000

10, 92, 500

21, 85, 000

5 Years

41,		500	
83,		000	
1,	66,		000
4,	15,		000
8,	30,		000
20,	75,		000
41,	50,		000
8		Years	
81,		000	
1,	62,		000
3,	24,		000
8,	10,		000
16,	20,		000
40,	50,		000
81,	00,		000
10		Years	
1,	16,		500
2,	33,		000
4,	66,		000
11,	65,		000
23,	30,		000
58,	25,		000
1,	16,	50,	000

**Mudaraba Hajj Scheme Deposit: Monthly installment and provisional

amount payable at maturity (amount in Taka) Year

Account opened in 2012

Monthly

Installment

Expected Amount payable at Maturity to meet-up Hajj Expenses Monthly

Rate

1

24, 000

3, 08, 250

12. 50%

2

12, 000

3, 28, 450

12. 45%

3

7, 800

3, 41, 550

12. 40%

4

5, 750

3, 58, 250

12. 35%

5

4, 500

3, 74, 250
12. 30%

6
3, 650
3, 89, 250
12. 25%

7
3, 000
3, 99, 100
12. 20%

8
2, 500
4, 06, 600
12. 15%

9
2, 100
4, 11, 250
12. 10%

10
1, 800
4, 19, 450
12. 05%

Last Update Date 2012: November 06,

Our

Vision

To be the unique modern Islami Bank in Bangladesh and to make significant contribution to the national economy and enhance customers' trust ; wealth, quality investment, employees' value and rapid growth in shareholders' equity.