

# [Financial performance analysis of shahjalal islami bank](https://assignbuster.com/financial-performance-analysis-of-shahjalal-islami-bank/)

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Prepared For: Kazi Md. Tarique   
Assistant Professor   
Department of Business Studies

Southeast University   
Banani, Dhaka- 1212

Prepared By: Md. Al-Amin Khan   
Program: BBA   
Batch: 22nd   
ID: 2009110000009   
Major: Finance   
Date of Submission: May 11,

LETTER OF TRANSMITTAL   
Date: 11. 05. 2013   
To   
Kazi Md. Tarique   
Assistant Professor   
Department of Business Studies   
Southeast University   
Banani, Dhaka- 1212   
Subject: Submission ofInternshipReport.

Dear Sir   
It’s my pleasure to submit you my internship report on “ Financial Performance Analysis of Shahjalal Islami Bank Limited.” I have completed my internship program in Shahjalal Islami Bank Ltd 03 February to 03 April 2013 as a part of my study. I appreciate that this approach really contributes in giving my course learning a lasting shape in me. I have put my best effort in completing the report with all the information that I have collected during my stay in Shahjalal Islami Bank Limited. I have great hope that the report will meet your expectation and aid you in getting a clearer idea about the   
subject. Please do call me for any clarification regarding the report, if required.

Sincerely,

Md. Al-Amin Khan   
ID: 2009110000009   
Major: Finance   
Batch: 22nd   
Program: BBA   
Southeast University, Dhaka-1212   
Student Declaration

I am Md. al-Amin Khan hereby declare that the presented report of internship titled “ Financial Performance Analysis of Shahjalal Islami Bank Limited” is uniquely prepared by me after completion of three months work in Shahjalal Islami Bank Limited.

My original work is submitted to Southeast University, and no part of the report has been submitted for any other degree or fellowship, & the work has not been published in any journal or magazine.

…………………….   
Md. Al-Amin Khan   
ID: 2009110000009   
Batch: 22nd (Finance)   
Bachelor of Business Administration   
Southeast University

Supervisor Declaration

This is to certify that the title of internship report is “ financial Performance Analysis of Shahjalal Islami Bank” This report is submitted in partial fulfillment of requirement for the degree of BBA program of Southeast University.

He is Md. Al-Amin Khan ID: 2009110000009 was my under supervision & guidance. He tried to nourish this report by giving precious information. No part of this report has been submitted for the part of other degree, diploma or fellowship & the work has not been published in any journal or magazine.

……………………………   
Kazi Md. Tarique   
Assistant Professor   
Department of Business Studies   
Southeast University   
Banana, Dhaka- 1212

ACKNOWLEDGEMENT

At first I want to express my gratitude to Almighty Allah for giving me the strength, ability and opportunity to complete the report within the schedule time successfully. My sincere gratitude goes to my honorable internship supervisor andteacherKazi Md. Tarique Department of Business Studies of Southeast University the report would not have been possible and such endeavor really deserves compliment. Thanks to him for giving me the opportunity as well as lot of advices to prepare this report which I think will enhance my skill and help the practical application of my knowledge in future.

I received cordial cooperation from the officers and members of staffs of Shahjalal Islami Bank, Mohakhali branch, Dhaka and the teachers and staffs of southeast University. I want to express my cordial gratitude to them for their cooperation without which it would not have been possible to complete the report.

I am really thankful to Dr. Sayem Ahmed, PhD, Manager of Mohakhali branch for giving me the excellent opportunity to do my practical coordination in this Department.

Organizational profile

shahjalal Islami Bank Limited (SJIBL) commenced its commercial operation in accordance with principle of Islamic Shariah on the 10th May 2001 under the Bank Companies Act, 1991. During last eleven years SJIBL has diversified its service coverage by opening new branches at different strategically important locations across the country offering various service products both investment & deposit. Islamic Banking, in essence, is not only INTEREST-FREE banking business, it carries deal wise business product thereby generating real income and thus boosting GDP of the economy. Board of Directors enjoys high credential in the business arena of the country, Management Team is strong and supportive equipped with excellent professional knowledge underleadershipof a veteran Banker Mr. Md. Abdur Rahman Sarker.

Alhaj Anwer Hossain Khan   
Chairman

Alhaj Md. Harun Miah   
Vice Chairman   
Alhaj Khondoker Shakib Ahmed   
Vice Chairman

Alhaj Sajjatuz Jumma   
Director   
Alhaj Mohammed Faruque   
Director   
Alhaj Tofazzal Hossain   
Director

Alhaj Md. Sanaullah Shahid   
Director   
Alhaj Md. Farooq   
Director   
Alhaj Mohammed Hasan   
Director

Alhaj Md. Abdul Barek   
Director   
Alhaj Mohammed Solaiman   
Director   
Alhaj Syed Nurul Arefeen   
Director

Alhaj Abdul Halim   
Director   
Alhaj Mohiuddin Ahmed   
Director   
Alhaj Akkas Uddin Mollah   
Director

Alhaj Md. Towhidur Rahman   
Director   
Alhaj A. K. Azad   
Director   
Alhaj Mohammed Younus   
Director

Alhaj Nazmul Islam Nuru   
Independent Director   
Mr. Mosharraf Hossain   
Independent Director   
Alhaj Md. Masud   
Alternate Director

Alhaj Rukun Uddin Khan   
Alternate Director   
Alhaj Md. Abdul Mannan   
Sponsor Director   
Md. Abdur Rahman Sarker   
Managing Director

Md. Emran Hossain   
Company Secretary

Provisional Rate of Profit   
Sl.   
Deposit Product   
Provisional Rate   
01.   
Mudaraba Savings Deposit   
4. 00%   
02.   
Mudaraba Special Notice Deposit

Average balance less than 1 crore   
5. 00%

Average balance 1 crore to less than 25 crore   
7. 00%

Average balance 25 crore to less than 50 crore   
8. 00%

Average balance 50 crore to less than 100 crore   
8. 50%

Average balance 100 crore and above   
9. 00%   
03.   
Mudaraba Term Deposit

i) 1 Month & 2 Months   
10. 00% - 12. 00%

Up to Tk. 25 Lac   
10. 00%

Above Tk. 25 Lac to Tk. 50 Lac   
11. 00%

Above Tk. 50 Lac to Tk. 1 Crore   
11. 50%

Above Tk. 1 Crore   
12. 00%

ii) 3 Months, 6 Months & 1 Year   
12. 00% - 12. 50%

Up to Tk. 25 Lac   
12. 00%

Above Tk. 25 Lac to Tk. 50 Lac   
12. 25%

Above Tk. 50 Lac to Tk. 1 Crore   
12. 50%

Above Tk. 1 Crore   
12. 50%   
04.   
Mudaraba Scheme Deposits

a) Monthly Income Scheme:

1 year   
13. 33%   
(Tk. 1, 111/-per month per lac)   
Tk. 1000/-net of tax

2-3 Years   
12. 66%   
(Tk. 1, 055/-per month per lac)   
Tk. 950/-net of tax

b) Multiple Benefit Scheme:

i) Double Benefit   
12. 12%   
(Will be doubled in 5 years & 9 months)

ii) Triple Benefit   
11. 62%   
(Will be tripled in 9. 5 years)

c) Millionaire Scheme:

i) 5 Years   
(Tk 12, 050/ Per Month)   
12. 23%

ii) 10 Years   
(Tk. 4, 300/ Per Month)   
12. 02%

iii) 12 Years   
(Tk. 3, 280/ Per Month)   
11. 25%

iv) 15 Years   
(Tk. 2, 120/ Per Month)   
11. 30%

v) 20 Years   
(Tk. 1, 080/ Per Month)   
11. 45%

d) Monthly Deposit Scheme:\*

i) 3 Years   
12. 30%

ii) 5 Years   
12. 23%

iii) 8 Years   
12. 07%

iv) 10 Years   
12. 05%

e) Hajj Scheme:\*\*

Up to 10 Years   
12. 05%-12. 50%   
\*Monthly Deposit Scheme: Monthly installment and provisional amount payable at maturity (amount in Taka) Period   
Installment

500   
1, 000   
2, 000   
5, 000   
10, 000   
25, 000   
50, 000   
3 Years   
21, 850   
43, 700   
87, 400   
2, 18, 500   
4, 37, 000   
10, 92, 500   
21, 85, 000   
5 Years   
41, 500   
83, 000   
1, 66, 000   
4, 15, 000   
8, 30, 000   
20, 75, 000   
41, 50, 000   
8 Years   
81, 000   
1, 62, 000   
3, 24, 000   
8, 10, 000   
16, 20, 000   
40, 50, 000   
81, 00, 000   
10 Years   
1, 16, 500   
2, 33, 000   
4, 66, 000   
11, 65, 000   
23, 30, 000   
58, 25, 000   
1, 16, 50, 000   
\*\*Mudaraba Hajj Scheme Deposit: Monthly installment and provisional amount payable at maturity (amount in Taka) Year   
Account opened in 2012

Monthly Installment   
Expected Amount payable at Maturity to meet-up Hajj Expenses Monthly Rate

1   
24, 000   
3, 08, 250   
12. 50%

2   
12, 000   
3, 28, 450   
12. 45%

3   
7, 800   
3, 41, 550   
12. 40%

4   
5, 750   
3, 58, 250   
12. 35%

5   
4, 500   
3, 74, 250   
12. 30%

6   
3, 650   
3, 89, 250   
12. 25%

7   
3, 000   
3, 99, 100   
12. 20%

8   
2, 500   
4, 06, 600   
12. 15%

9   
2, 100   
4, 11, 250   
12. 10%

10   
1, 800   
4, 19, 450   
12. 05%

Last Update Date 2012: November 06,

Our Vision   
To be the unique modern Islami Bank in Bangladesh and to make significant contribution to the national economy and enhance customers' trust ; wealth, quality investment, employees' value and rapid growth in shareholders' equity.