

# Good example of expenses projections research paper

[Economics](#), [Insurance](#)



**ASSIGN  
BUSTER**

**Administrative Expenses:**

Administrative expenses accounts for one of the maximum share in total expense of the Airport. By the end of 2013, the actual administrative expenses were \$73950. The list of expenses that are part of Administrative Expenses are:

Referring to Phase I, assuming inflation growth of 1. 15 per year, the total administrative expense by the end of Phase I were \$549658. Similarly, during Phase II and final Phase, the administrative expenses amounted to \$610035 and \$677044, respectively.

Overall, all the projections were carried out assuming an inflation rate of 1. 15%.

**Liability Insurance Expenses:**

The total liability insurance expense of the company constituted of APERMA and Airport Liability Insurance. By the end of 2013, the actual expense of the company over liability insurances were \$42500. Further, during the Phase I, which we assumed to be from the year 2014 till 2020, the expenses amounted to \$313514. During the second phase which continued from the year 2021 till 2027, the liability insurance expenses were \$344591. Finally, during the last phase from 2028-2034, the expenses amounted to \$382443. Overall, all the projections were carried out assuming an inflation rate of 1. 15%.

## **Building and Ground Maintenance Expenses:**

The Building and Ground Maintenance Expenses comprise of numerous expenses, for instance, Airside Components, Gates/Fences etc. As of the total actual expenses for 2013, they amounted to \$57500 . Assuming a growth of 1. 15% as inflation expense through 2014-2034, the total building and ground maintenance expenses amounted during Phase I from the year 2014-2020, totaled \$424166. During the second Phase, which continued from 2021-2027, the building and Ground Maintenance Expenses amounted to \$466212.

## **Finally, during the final phase which extended from 2028-2034, the total expenses amounted to \$517423.**

All the projections were carried out at the inflation growth rate of 1. 15%.

## **Landside Consumable Expenses:**

These expenses were related to consumable expenses at the landside and included expenses relating to:

- Fuel
- Janitorial Supplies
- Landscaping
- Maintenance of Shop Supplies
- Rental Expenses
- PPE, Uniforms

During the first phase, i. e. from the year 2014-2020, the total expenses related to consumable were projected to be \$166347. Further, during the second phase from the year 2021-2027, the expenses amounted to

\$182836. As of the last phase from 2028-2034, the total landside consumable expenses amounted to \$202920.

All the projections were carried out assuming a constant inflation rate of 1.15% throughout all the phases.

### **Payroll Expenses:**

These expenses were related to the payroll related expenses of all the employees and the list includes:

- AR Unemployment tax
- Group Insurance Expenses
- Payroll Taxes
- Retirement Expenses
- Salaries
- Workers Compensation
- Other related expenses

During the first phase, i. e. from the year 2014-2020, the total payroll expenses amounted to \$4234068, assuming a 1.15% increase in inflation every year. Further, during the second phase(2021-2027) and during the last phase(2028-2034), the payroll expenses were projected to be \$4653775 and \$5164969, respectively.

All the projections every year were assumed with a growth rate in inflation of 1.15% per year.

### **Permits and Taxes:**

These expenses contributed the least to the total list of expenses and includes expenses as:

- Miller County Taxes
- Sales Tax
- Permits and Taxes-Other

During the Phase I, i. e. from the year 2014-2020, the total projected expenses relating to Permits and Taxes were \$272942. Further, during the second phase and the final phase, the total expenses amounted to \$299997 and \$332950, respectively.

All the projections every year were assumed with a growth rate in inflation of 1. 15% per year.

### **Utilities:**

- Expenses relating to utilities were:
- Communicational Expenses
- Electricity
- Gas
- Water

While during 2013, the actual total expenses relating to utilities amounted to \$105000, the total projected utilities expenses during the Phase I were \$774565. During Phase II and the Final Phase, such expenses amounted to \$851344 and \$944860.

All the projections every year were assumed with a growth rate in inflation of 1. 15% per year.

### **ARFF Expenses:**

These expenses were related to ARFF and include:

- Administrative Expenses

- Communications
- Fuel
- Mileage
- Supplies
- Tools and Equipments
- Training
- Truck Repair
- Uniforms
- Utilities
- Public Safety Building

All the projections every year were assumed with a growth rate in inflation of 1. 15% per year.