

# [Good example of expenses projections research paper](https://assignbuster.com/good-example-of-expenses-projections-research-paper/)

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## Administrative Expenses:

Administrative expenses accounts for one of the maximum share in total expense of the Airport. By the end of 2013, the actual administrative expenses were $73950. The list of expenses that are part of Administrative Expenses are:
Referring to Phase I, assuming inflation growth of 1. 15 per year, the total administrative expense by the end of Phase I were $549658. Similarly, during Phase II and final Phase, the administrative expenses amounted to $610035 and $677044, respectively.
Overall, all the projections were carried out assuming an inflation rate of 1. 15%.

## Liability Insurance Expenses:

The total liability insurance expense of the company constituted of APERMA and Airport Liability Insurance. By the end of 2013, the actual expense of the company over liability insurances were $42500. Further, during the Phase I, which we assumed to be from the year 2014 till 2020, the expenses amounted to $313514. During the second phase which continued from the year 2021 till 2027, the liability insurance expenses were $344591. Finally, during the last phase from 2028-2034, the expenses amounted to $382443.
Overall, all the projections were carried out assuming an inflation rate of 1. 15%.

## Building and Ground Maintenance Expenses:

The Building and Ground Maintenance Expenses comprise of numerous expenses, for instance, Airside Components, Gates/Fences etc. As of the total actual expenses for 2013, they amounted to $57500 . Assuming a growth of 1. 15% as inflation expense through 2014-2034, the total building and ground maintenance expenses amounted during Phase I from the year 2014-2020, totaled $424166. During the second Phase, which continued from 2021-2027, the building and Ground Maintenance Expenses amounted to $466212.

## Finally, during the final phase which extended from 2028-2034, the total expenses amounted to $517423.

All the projections were carried out at the inflation growth rate of 1. 15%.

## Landside Consumable Expenses:

These expenses were related to consumable expenses at the landside and included expenses relating to:
- Fuel
- Janitorial Supplies
- Landscaping
- Maintenance of Shop Supplies
- Rental Expenses
- PPE, Uniforms
During the first phase, i. e. from the year 2014-2020, the total expenses related to consumable were projected to be $166347. Further, during the second phase from the year 2021-2027, the expenses amounted to $182836. As of the last phase from 2028-2034, the total landside consumable expenses amounted to $202920.
All the projections were carried out assuming a constant inflation rate of 1. 15% throughout all the phases.

## Payroll Expenses:

These expenses were related to the payroll related expenses of all the employees and the list includes:
- AR Unemployment tax
- Group Insurance Expenses
- Payroll Taxes
- Retirement Expenses
- Salaries
- Workers Compensation
- Other related expenses
During the first phase, i. e. from the year 2014-2020, the total payroll expenses amounted to $4234068, assuming a 1. 15% increase in inflation every year. Further, during the second phase(2021-2027) and during the last phase(2028-2034), the payroll expenses were projected to be $4653775 and $5164969, respectively.
All the projections every year were assumed with a growth rate in inflation of 1. 15% per year.

## Permits and Taxes:

These expenses contributed the least to the total list of expenses and includes expenses as:
- Miller County Taxes
- Sales Tax
- Permits and Taxes-Other
During the Phase I, i. e. from the year 2014-2020, the total projected expenses relating to Permits and Taxes were $272942. Further, during the second phase and the final phase, the total expenses amounted to $299997 and $332950, respectively.
All the projections every year were assumed with a growth rate in inflation of 1. 15% per year.

## Utilities:

- Expenses relating to utilities were:
- Communicational Expenses
- Electricity
- Gas
- Water
While during 2013, the actual total expenses relating to utilities amounted to $105000, the total projected utilities expenses during the Phase I were $774565. During Phase II and the Final Phase, such expenses amounted to $851344 and $944860.
All the projections every year were assumed with a growth rate in inflation of 1. 15% per year.

## ARFF Expenses:

These expenses were related to ARFF and include:
- Administrative Expenses
- Communications
- Fuel
- Mileage
- Supplies
- Tools and Equipments
- Training
- Truck Repair
- Uniforms
- Utilities
- Public Safety Building
All the projections every year were assumed with a growth rate in inflation of 1. 15% per year.