## Lowe's: category potential among female shoopers

Business, Marketing



Lowe's category potential among the female shoppers Grade 5th December, Lowe's Category Potential among the Female Shoppers This paper analyzes shopping behavior of both men and women. They have different behaviors while doing their shopping in terms of preferences and attitude. Preferences of women are different from those of men while doing shopping. Their attitude also differs when it comes to product selection and how they view pricing of different products at different shopping centers. The strategies that are used by different shopping malls need an analysis. This is to identify whether there should be distinct merchandizing strategy to be used on men and women. The study explains the criteria which should be used at Lowe's to identify new suppliers. Question 1: Discuss the preferences of both men and women regarding shopping at Lowe's as compared to Home Depot. Home Depot has been in the business long than Lowe's, but Lowe's has shot past home depot in terms of popularity. Lowe's engages in a friendlier atmosphere for both men and women which is still something new to Home Depot. Lowe's, unlike at Home depot, have massively invested in widening the aisles, increasing the lighting, adding appliances and most vital the staff keeps the stores clean which attracts both men and women to the store. Lowe's also ensures that the stores always have stock which the customers want, and they are well organized. Lowe's have staff who are trained and committed to serving their customers. The staffs at Home depot lack the technicality to handle customers and assist them in their areas of difficulty. The staffs at Lowe's are friendlier than those at Home Depot. Lowe's have a wide parking area which attracts men to the store because they consider area to park a problem at Home depot and, therefore, their preference to

shop at Lowe's. Women consider the lack of assistance at Home depot an enormous problem and, therefore, result to Lowe's where the staffs are committed to serving the customers (Falter, 2007). Question 2: Explain the differences in men's and women's attitudes about product selection and pricing at Lowe's and Home Depot stores. There is a lot of difference when it comes to attitude in product selection. Women select products which perfectly fit the interior of their houses. Men do not give this much interest as far as they get a product that will do the job. They also consider color of a product and its prettiness which is of no importance to men. Men all they care is about the quality that a product they buy will get the job done. They will shop for certain products at Home depot, which have BEHR, and Martha Stewart, which are of, high quality compared to those at Lowe's of Kobalt and Task force branded which are decent, but unsatisfactory which women tend to select due to decency and prettiness (Wallender, 2011). The attitude of both men and women differ when it comes to pricing. Men careless about price of commodities as far as a product does the job they will select it, but tends to go for quality. Women, on the other hand, will cut down expenses using coupons and buying products which are on sale. This is different with men who have their mind fixed on a product they want to buy. Men will, therefore, shop at Lowe's, but women will compare prices and find products which are on sales wherever they find them (Wallender, 2011). Question 3: Discuss whether Lowe's should have distinct merchandising strategies for men and women shoppers. Lowe's should have distinct merchandising strategies for men and women. Home depot is doing this by using Martha Stewart alliance to woo women customers into their stores. The reason

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behind this is the preferences and taste of men and women are different. When it comes to product selection, men prefer a certain brand and women a different product. Merchandising strategies directed at a group is likely to be successful in increasing the customers' base (Ramos, 2010). Question 4: Explain the criteria that Lowe's should use in selecting new suppliers. Lowe's should use the following strategies to select new suppliers: Quality, Lowe's should seek those suppliers with high quality products and those which can manage many world class brands. Measurement specialties' and brand portfolio should be the key to selecting a new supplier. Productivity of a company is another aspect to consider while selecting a new supplier. Companies with high annual productivity should be selected because they will have a flow to support their customers demand. Lead-time is another criterion which Lowe's should use to select new suppliers companies with the shortest lead-time should be selected because this will ensure Lowe's will not suffer from shortages of products (Falter, 2007). In conclusion, Lowe's is popular to many women than men. Though the attitude of both men and women differ they will still shop at Lowe's which still a respected store in town. Lowe's should have new suppliers to ensure they maintain their customers with a wide range of products. There should be distinct strategies in handling different types of customers especially those of different sexes. Lowe's should use the proposed criteria to recruit new suppliers so as to ensure quality and continuity in flow of goods. References Falter, D. C. (2007). How to select a network marketing company (5th Ed.). Bloomington: iuniverse. Ramos, T. B. (2010, March 20) Home depot woos women shoppers using Martha Stewart alliance. Atlanta journal Constitution. Available at

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