

No incorporating a company in this regard. considering

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Noshe is not correct. According to the information shared above it is very important for Bob Beech that has been recognized as the principal subject of the shared case state. According to the case here Bob Beech is a scallop fisherman and involved with scallop fishing in the Jarvis bay waters of New South Wales.

According to the Scallop Fishing and Marketing Act he has to follow the provided rules to catch catch limit restriction. Understanding the intention of Bob to double his business and increase profit his daughter has suggested incorporating a company in this regard. Considering the situation and understanding the intention and demand of Bob it can be said that the proposal offered by his daughter shall not be work as the restriction to fishing scallop is valid for all equally. The Jarvis Bay is the coastline of New South Wales and it is one of the largest among other embayments which supply the best of commercial fishing and scallop rummaging. As per the “Scallops – research information sheet”, 2016 this Bay is the resource to supply more than 2750 tonnes of scallops having the financial value of \$3.8 million. But this supply is not remain the same all the time. It happens every 10 to 15 years.

So Bob has the ground to expect more profit during this session. On the other hand to enhance and the scallop production it has become necessary to take initiative to save young scallops and get a sustainable scallop farming industry. To maintain the water resources and marine freshwater ecosystem Australian government has articulated a regulation called Fisheries Management Regulation 2006 along with the Fisheries Management

Regulation 2010. And every one like Bob needs to be alerted and need to know this fisheries legal issue and condition to start or incorporate any company over there. Moreover they should be aware about the restrictions and rules of fishing scallops in marine secure areas. As per the Section 8 of the Fisheries Management Act 1994, it is regulated to catch all types of fish by everyone in those water areas where the availability is higher than other location.

And this regulation for control fishing is applicable for next of 5 years from the date of its announcement. So it should be known by Bob Beech that the key objective of fishing restriction mentioned here is to reduce fishing of young scallops and balance the water ecosystem of New South Wales and this restriction applicable on both commercial law and entertaining fishing (Fisheries Management Act 1994, 2014). Responding Bob's daughter to incorporate with a company will not be a correct decision for Bob Beech to increase his business profit because the legal order to fishing and catch limit should be obeyed in all the circumstances. Moreover it should be noted that the Australian government has imposed this constitutional fishing rights equally for all relevant. As per the Section 31 of the legal rights on catching scallops has been documented though the Section 17 of the Fisheries Management Act 1994 and the execution of management planning are related with each other.

It needs to be shared that The guidelines of fishing rights and restrictions may differ as per the location and habitation of the marine species (Fisheries Management Act 1994, 2014) and Bob should be aware of it. Like others Bob is allowed to apply for increasing the limit amount of fishing scallops and

he also can confirm his fishing tools and equipment rights in this regard as relevant. Because as per the Section 4 of the same act is functional on the fishing boat which can be used in fishing. Bob beech also should apply to get the commonwealth fishing permission issued under Section 32 of the Fisheries Management Act 1994 that allows him to catch fish in high seas.

Another is the bag limit that is important also for Bob to incorporate a company as he has to follow the bag limits as per the Fisheries Management (general) Regulation 1995 under Section 17 (1). So in conclusion we can say that Bob Beech should not go to incorporate a company considering his fishing limit of the scallop but to increase his business and to enhance his profit he can export the scallops to some other countries in Asia as Asia has a great market for scallops.