# Complete the following 2 exercises 

Economics, Currency

## ASSIGN BUSTER

Complete the following 2 exercises 1. Prepare a bank deposit detail for a \$2230. 00 deposit. Use the information in questions A-D. Record your answers to the deposit slip provided. NOTE: The bank deposit slip is setup for you to manually type the necessary information to successfully complete the assignment. A. Cash receipts total $\$ 646$. 68 ; $\$ 2.68$ was in coins. B. Check payments were \# 2387 for $\$ 67.00$ from Sue Patrick and \# 460 for $\$ 50.00$ from Ronald Rodriguez. C. Credit card payments were $\$ 25.00$ and $\$ 67.00$. Pam Adkins paid the $\$ 25.00$ payment, and Brad Wilson paid the $\$ 67.00$ payment. BANK DEPOSIT DETAIL PAYMENT \| BANK NUMBER | BY CHECK OR PMO | BY COIN OR CURRENCY | CREDIT CARD | Check \#2387|67|00||||| Check \#460 | 50 | 00 |||||P. Adkins ||||| 25 | 00 | B. Wilson ||||| 67 | 00 |||| $2|68||||||644| 00||||||||||T O T A L S| 117| 00| 646| 68| 92|$ 00 | CURRENCY | 644. 00 | COIN | 2. 68 | CHECKS | 117. 00 | CREDIT CARDS | 92. 00 | TOTAL RECEIPTS | 2230. 00 | LESS CREDIT CARD \$ | 92.00 | TOTAL DEPOSITS | 2138. 00 | DEPOSIT DATE: 01/04/2013 FIRM: $\qquad$ | BANK NUMBER | BY CHECK OR PMO | BY COIN OR CURRENCY | CREDIT CARD | Check \#2387 | 67 | 00 ||||| Check \#460 | 50 | 00 ||||| P. Adkins ||
 TOTALS | 117 | $00|646| 68|92| 00 \mid$ CURRENCY | 644. 00 | COIN | 2. 68 | CHECKS | 117. 00 | CREDIT CARDS | 92.00 | TOTAL RECEIPTS | 2230. 00 | LESS CREDIT CARD \$ | 92. 00 | TOTAL DEPOSITS | 2138. 00 | DEPOSIT DATE: 01/04/2013 FIRM: $\qquad$ || D. An insurance payment for Alejandro Sanchez arrived in the amount of $\$ 1374$. 32. The payment was from Aetna and was check \# 309. 2. Reconcile the bank statement using the facts below. Use the information in questions A-D. Record your answers to
the worksheet provided. NOTE: The worksheet is setup for you to manually type the necessary information to successfully complete the assignment. A. The checkbook balance is \$4619. 89. B. The statement balance is \$ 6792. 79 (this amount includes the deposit of $\$ 2230.00$ - do not add the amount in again). C. Three checks are outstanding: Check \# 5648 for $\$ 356$. 00, check \# 5649 for $\$ 46.90$; and check \# 5650 for $\$ 1770$. 00. D. Does the checkbook reconcile with the statement? Ans. __Yes it does reconcile___ _ THIS WORKSHEET IS PROVIDED TO HELP YOU BALANCE YOUR ACCOUNT THIS WORKSHEET IS PROVIDED TO HELP YOU BALANCE YOUR ACCOUNT ENTER The NEW BALANCE shown on this statement _4562. 79 $\qquad$ \$ || ADDAny deposits listed in your register or transfer Into your account which are not shown on this Statement. CALCULATE THE SUBTOTAL_6792. 79 $\qquad$ \$ SUBTRACTThe total outstanding checks and withdrawals from the chart at left $\qquad$ \$ 2172. 90 | CALCULATE THE ENDING BALANCEThis amount should be the same as the current balance shown in your check register $\qquad$ \$ 4619. 89 | ENTER The NEW BALANCE shown on this statement _4562. 79 $\qquad$ \$ || ADDAny deposits listed in your register or transfer Into your account which are not shown on this Statement. CALCULATE THE SUBTOTAL_6792. 79 $\qquad$ \$ | SUBTRACTThe total outstanding checks and withdrawals from the chart at left $\qquad$ \$ 2172. 90 | CALCULATE THE ENDING BALANCEThis amount should be the same as the current balance shown in your check register $\qquad$ \$ 4619. 89 | ITEMS OUTSTANDING | NUMBER |
 ||||||||| TOTAL | $\$ 2172$ | 90 | ITEMS OUTSTANDING | NUMBER | AMOUNT |


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| TOTAL | $2172 | 90| $2230.00 | $ | | +$___ | $2230.00 | $ | | +
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