## Complete the following 2 exercises

Economics, Currency



Complete the following 2 exercises 1. Prepare a bank deposit detail for a \$2230. 00 deposit. Use the information in questions A-D. Record your answers to the deposit slip provided. NOTE: The bank deposit slip is setup for you to manually type the necessary information to successfully complete the assignment. A. Cash receipts total \$646. 68; \$2. 68 was in coins. B. Check payments were # 2387 for \$67, 00 from Sue Patrick and # 460 for \$50, 00 from Ronald Rodriguez. C. Credit card payments were \$25.00 and \$67.00. Pam Adkins paid the \$25, 00 payment, and Brad Wilson paid the \$67, 00 payment. BANK DEPOSIT DETAIL PAYMENT | BANK NUMBER | BY CHECK OR PMO | BY COIN OR CURRENCY | CREDIT CARD | Check #2387 | 67 | 00 | | | | | Check #460 | 50 | 00 | | | | | P. Adkins | | | | 25 | 00 | B. Wilson | | | | 67 | 00 | | | | 2 | 68 | | | | | | 644 | 00 | | | | | | | | | TOTALS | 117 | 00 | 646 | 68 | 92 | 00 | CURRENCY | 644. 00 | COIN | 2. 68 | CHECKS | 117. 00 | CREDIT CARDS | 92. 00 | TOTAL RECEIPTS | 2230. 00 | LESS CREDIT CARD \$ | 92. 00 | TOTAL DEPOSITS | 2138. 00 | DEPOSIT DATE: 01/04/2013 FIRM: | BANK NUMBER | BY CHECK OR PMO | BY COIN OR CURRENCY | CREDIT CARD | Check #2387 | 67 | 00 | | | | | Check #460 | 50 | 00 | | | | | P. Adkins | | | | | 25 | 00 | B. Wilson | | | | 67 | 00 | | | 2 | 68 | | | | | | 644 | 00 | | | | | | | | | TOTALS | 117 | 00 | 646 | 68 | 92 | 00 | CURRENCY | 644. 00 | COIN | 2. 68 | CHECKS | 117. 00 | CREDIT CARDS | 92. 00 | TOTAL RECEIPTS | 2230. 00 | LESS CREDIT CARD \$ | 92. 00 | TOTAL DEPOSITS | 2138. 00 | DEPOSIT DATE: 01/04/2013 FIRM: | D. An insurance payment for Alejandro Sanchez arrived in the amount of \$1374. 32. The payment was from Aetna and was check # 309. 2. Reconcile the bank statement using the facts below. Use the information in questions A-D. Record your answers to

the worksheet provided. NOTE: The worksheet is setup for you to manually type the necessary information to successfully complete the assignment. A. The checkbook balance is \$4619. 89. B. The statement balance is \$6792. 79 (this amount includes the deposit of \$2230. 00 — do not add the amount in again). C. Three checks are outstanding: Check # 5648 for \$356. 00, check # 5649 for \$46. 90; and check # 5650 for \$ 1770. 00. D. Does the checkbook reconcile with the statement? Ans. Yes it does reconcile THIS WORKSHEET IS PROVIDED TO HELP YOU BALANCE YOUR ACCOUNT THIS WORKSHEET IS PROVIDED TO HELP YOU BALANCE YOUR ACCOUNT ENTER The NEW BALANCE shown on this statement 4562. 79 \$ | | ADDAny deposits listed in your register or transfer Into your account which are not shown on this Statement. CALCULATE THE SUBTOTAL 6792. 79 \$ | SUBTRACTThe total outstanding checks and withdrawals from the chart at left \$ 2172. 90 | CALCULATE THE ENDING BALANCEThis amount should be the same as the current balance shown in your check register \$ 4619. 89 | ENTER The NEW BALANCE shown on this statement 4562. 79 \$ | | ADDAny deposits listed in your register or transfer Into your account which are not shown on this Statement. CALCULATE THE SUBTOTAL 6792. 79 \$ | SUBTRACTThe total outstanding checks and withdrawals from the chart at left \$ 2172. 90 | CALCULATE THE ENDING BALANCEThis amount should be the same as the current balance shown in your check register \$ 4619. 89 | ITEMS OUTSTANDING | NUMBER | AMOUNT | 3648 | 356 | 00 | 5649 | 46 | 90 | 5650 | 1770 | 00 | | | | | | | | | | | | | | | | | | TOTAL | \$2172 | 90 | ITEMS OUTSTANDING | NUMBER | AMOUNT | 

| TOTAL | \$2172 | 90 | \$2230. 00 | \$ | \$ | +\$\_\_\_\_ | \$2230. 00 | \$ | \$ | + \$\_\_\_\_ |