

A educate the
consumers to spend
more on

[Finance](#), [Investment](#)



A business can be socially and ethically responsible to the economic by striving to ensure the profitable in order to create long-term value for their stakeholders and contribute to a global and sustainable economy. A business has large impact on over customers, suppliers, governments and society. Donations can be conducted to increase the wellbeing in local communities as it is a crucial part of economic responsibility. On the other hand, a business can be ethically responsible in transparency.

It is an important pathway where a business can provide as much information as practical about its operations to the public. It directly allows stakeholders to clearly see its practices, strategies, and financial positions. Transparency increased the confidence level of investors by giving them information they need to evaluate the potential risk toward the investment. These can prevent the upheaval situation of the economic as all investors refuse to invest. Transparency also provides a chance to let the employees and customer to understand how a company is run. A company can be socially responsible to the economic by keeping its profitability. A business creates profit by selling goods and services to meet the market's needs and wants.

Adding value and creating profit serve the interests of all of a company's direct stakeholders. A company provides product to serve customers and creates profits to reward employees and investors. A company is responsible to keep the economic stable by reducing unemployment rate of a country. In addition, ensure a business's sustainability is another responsible of business to the economic. A business should improve their processes and develop

secure, long-lasting relationship with suppliers and customers. These provide a chance for a business to expand and to create a brighter future.

These will keep the investors continue to earn dividends, workers continue to draw pay checks, and customers continue to buy the company's products and service. Company will have the opportunity to educate the consumers to spend more on local products rather than import. This will stimulate the economic growth and increase the reputation of the country.