Swot analysis of curaçao international company

Finance, Financial Analysis



This resulted in Telephone Interpretation being offered since that year. This service connects trained Interpreters via telephone to Limited English Proficient (LEAP) Individuals. Curação International Is one of those companies that provide critical translation and interpretation services. Worked full time there as an interpreter, which is a chance to gain some insight about the company's workplace as well as into the language service. Let's have a look back at history of the company and perform a SOOT analysis.

HISTORY According to the company's homepage, Kevin J. Carrey and Mark Myers patented the first dual-handset phone and founded the company In Tucson, Arizona since 1995, which they named Severer. Three years later, the company's name was changed into Curaçao International with Jeremy Woman being Chairman and CEO. It created a subsidiary, Viviane, In 2009, there were 2 big events to the company. It first announced the calculation of Language Learning Enterprises, Inc. (LEE) and second, opened the Tucson contact center. Its Phoenix contact center was next, In 2012.

Like its competitors in the industry, Curação International Inc. (mentioned here as "Curação" or the "company"), is a diversified language services company, operates wrought Its two sections: Curação Is for clients In the field of healthcare: healthcare plans, clinics and hospitals, and Valance Is for bal and governments: Insurance, financial services, education, 911, utilities, telecommunications. The products include: Over-the-Phone Interpretation (POP), Video Remote Interpretation (IVR), On-site Interpretation, Document Translation, and Training and Assessment.

This information is not quite accurate, at least at present. While working there in 2013 1 saw that clients had to pay \$4 per minute and interpreters' received approximately \$1 5 an hour (\$10 for Spanish interpreters). No wonder Curaçao is placed within the Top 15 companies reporting an average rate of growth of 72. 75 percent growth in 2008. (" Second annual ranking," 2011) Weaknesses Firstly, at Curaçao there is hardly a strong organization culture. It seems that the company chooses to focus on the call center side of things rather than create one.

Many interpreters are misled in thinking of a company that values intelligence and language skills, when it turns out later that they hire bilingual persons to apply their protocols only. Consequently, interpreters should be content with low salaries; this bob does not require a degree. And that is at the time of interviews. Next, there are distinct departments and lines of authority, work activities are designed around individuals. In this call center, 100% of calls are recorded and monitored and employees are required to follow extensive rules and regulations and to minimize formal contact with other employees if not functionally necessary.

One supervisor sits at higher booth keeping an eye on 10 Interpreters. A manager of each department (that handles one language) walks around examining closely to ensure there are no deviations. Indeed, this is management in the survival mode and there is no workplace spirituality. And that leads the second weakness of Curaçao, High Employee Turnover compared to industry averages. Current HCI recruiter, Richard Arena, is a

forever busy person. During the 2 years I knew him he was present at almost every Job fair in the Valley.

Not only offering both part and full time Jobs, he made recruiters of other company in the fair to point any ethnic minority Jobsharers to his booth. Not only have Richard and his HER team worked really hard, but the company has had a long time policy that any employee gets a \$200 reward after successfully bringing in a new interpreter to work for Curação. Apparently, something underlies the fact that the company is "Arizona fastest-growing Job creator in 2013 and second fastest in 2012 for creating over 800 Jobs in the state" as it claims in its homepage.

Opportunities Executive Order 13166 are two out of many opportunities that the language service industry in general, and Curaçao in particular have encountered. Fortune Magazine views the approximately " 9% of people in the U. S. Who don't speak English a sizable market waiting to be tapped" (wry. Fortune. Com/addictions). They are right, as according to the U. S. Census, a foreign migrant enters the United States every 22 seconds. These people need insurance, healthcare as well as other products and services... Hill the agents and insurance carriers need the means to explain and sell them. This partly accounts for the phenomenon that language services industry having the growth and revenue numbers that resist recession. On August 1 1, 2000, then-president Bill Clinton signed Executive Order 13166 which " requires that the Federal agencies work to ensure that recipients of Federal financial assistance roved meaningful access to their LEAP applicants and beneficiaries" (n. D.).

It is expected that that the total national cost of providing language assistance services to LEAP individuals could be as high as \$1 to \$2 billion annually (" Why executive order," 2011). This resulted in the domestic market alone being surprisingly robust-and growing for Curação as well as other language service companies. Threats At Curação, it's hardly spoken within the call centers, but we employees all know that Languages Solutions is our long-term and strong competitor who may represent a wreath to future market growth of Curação.

Languages "employs approximately 5, 000 interpreters" (in compare with 1200 of Curação) ("Second annual ranking," 2011). It provides the same products but much bigger quantities nationwide, for example, about 90 percent of the over-the-phone interpretations for 911 emergency calls. In fact, most important governments are clients of Languages. Just go to such offices as social security, CUSCUS, DES and you'll see the logo of Languages in a poster showing that free interpretation is available. Curação has to face this to say it hoses to focus on healthcare instead.