

Log 501 mod 5 td

Business



**ASSIGN
BUSTER**

Shipment productivity would be: Number of pounds shipped hours worked.

This can be done by using multiple shipping carriers, this is cost efficient and ultimately customers get better service. The company can have various logistical choices and this helps it save money and goods get to reach the customers faster since you can employ direct shipment where goods are shipped directly from the supplier to the customer without passing through any other middleman. Use of the right technology is also essential(enterprise resource planning solutions), electronic communication and stringent labeling to prevent packages from getting lost during shipment, not forgetting the need to only use reliable carriers, in the end this will improve productivity, save money and protect the shipments.

2. Another measure to increase productivity at the EBBD would be to increase labor productivity. This can be calculated as the output per worker per hour in a given economy. Labour productivity is equal to the ratio between a volume measure of output (gross domestic product or gross value added) and a measure of input use (the total number of hours worked or total employment) labor productivity = volume measure of output / measure of input use

The volume measure of output= the goods and services produced by the workforce (The gross domestic product).

The measure of input= use reflects the time, effort and skills of the workforce

The total number of employed people cannot be used to indicate productivity. To increase total productivity it would mean increasing the productivity of each individual labor unit. This is by increasing the skill of each labor unit operating within the EBBD by increasing the skill and

professionalism of each unit. Ultimately this increases the total output of each individual by using less time for each output, this increases overall output of the firm.