# Negotiation tactics in business



The ability to communicate effectively verbally and in writing with internal and external people is vital to the success of any business.

To help you complete this assignment you may wish to usewww. businessball. com

Use the amplification tool also to help.

1. Explain the importance of negotiation in a business environment. Think about the reasons for negotiation and how can it benefit your situation within business? What consequences could there be without negotiation? Give me 2 examples where negotiation or lack of negotiation has had an impact on a situation at work

### 1. When

negotiating, it is

important to

have an

effective

relationship.

This is

important

because the

more effective it

is; the work is

more enjoyable

when

businesses have

```
a good
  relationship.
  Also, people are
  more likely to
  go along with
  changes that
  businesses want
  to implement,
  and they will be
  more innovative
  and creative.
  Finally, when
  having the
  effective
  relationship,
  businesses are
  more likely to
  make deals and
  benefit from
  economies of
  scale.
2. Also negotiating
  is important
```

because it

allows a smooth

running of the

```
organisation
     and business
     efficiency. This
     is good for
     businesses
     because it won't
     cause any
     problems
     between the
     two companies.
     Deals can run
     smoothly and
     getting the deal
     done will be a
     swift and quick
     process.
   0. Sometimes we need to negotiate. Explain the features of different
     ways to negotiate.
Disruptive
(competitive
approach) -also
known as " claiming
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https://assignbuster.com/negotiation-tactics-in-business/

value," " zero-sum,"

or "win-lose"

bargaining, is a

competitive

negotiation strategy

that is used to decide

how to distribute a

fixed resource, such

as money.

Integrative

(collaborative

approach) -This is

also what is known as

" interest-based

bargaining," " win-win

bargaining". This is a

negotiation strategy,

in which parties

collaborate to find a "

win-win" solution to

their dispute. This

strategy focuses on

developing mutually

to beneficial

agreements based on

the interests of the

disputants.

0. What are the 'components' of negotiation tactics? Think of how each of these ways to negotiate may have their advantages or uses in negotiating?

Preparation -This is looking at the timescale and the resources. You will have to collect facts and data. Most importantly it looks at the organisation policies and procedures and the legal and ethical requirements. Negotiation Styles -The most popular way to divide the typical negotiation is: Competing (or Aggressive), Collaborating (or Cooperative),

Avoiding,

Compromise,

accommodating

(Conceding). Most

negotiators have one

or two

preferrednegotiation

styles.

Negotiation

Behaviours- This is all

about the awareness

of someone's body

language, their

effective listening and

questioning skills.

Exchanging

information- This is

looking at the focus

that they have, the

goals that will be set

for themselves over a

period of time and

they will look at

proposals.

Bargaining- This is

achieving mutual

agreement with

someone over a

period of time. To get

to that point you need

to look into their

problems and solve

them for them.

2. 1Explain the different types of presentation and their requirements. Think about the different ways you could present information and what reason the information is being communicated.

Informative

presentation -This

presentation type

uses descriptions,

demonstrations and

uses definitions to

explain a matter or a

subject. However,

they sometimes place

the audience where

they can understand.

An informative speech

makes a tricky topic

easy to understand as

it offers a different

point of view. This is a

brief presentation

which gets straight to

the point.

Instructional

presentation -The

general usage of this

is to have an

instructional approach

that is structured,

sequenced and led by

teachers. This will

have clear learning

objectives where the

presenter will want

the audience to

understand and

follow.

Inspirational

presentation -The

main purpose of this

is to inspire and uplift

the audience. This will

have more of a story

telling point of view

from the presenter

which will have a use

of vivid language and

will have an

emotional connection

with the audience.

Persuasive

presentation -This is a

specific type of

speech where the

speaker has a goal to

convince the

audience to accept

their point of view.

This is where at the

start of the

presentation the

presenter will talk

about the problem

and then throughout

the power point talk

about how he/they

can solve the

problem.

Decision making

presentation -This is a

presentation when

you suggest a lot of

ideas for the

audience, which gives

them a variety of

different points to

look at. It is a

presentation of

persuasive arguments

which will tell the

audience the good

and bad things about

the product they are

offering.

2. 2Explain how different resources can be used to develop a presentation.

Use of software

packages -This is

important because

this is all about the

creation of the whole

presentation. With

this you will have the

creation of: text.

images, graphs,

charts, tables and

linking to internet

pages. All of these are

vital for a

presentation.

Use of speaker notes

and cue cards -These

are put in place to

help the speaker can

put down their key

points down so they

can refer back to their

PowerPoint. This will

act like an additional

bit of information to

the speaker to help

them.

Use of audience hand-

outs -When handing

out to the audience,

this is normally when

the speak will hand

out a copy of the

PowerPoint slides.

This also acts again

as additional

information for the

speaker.

Use of boards and flip

charts -This is a good

way to interact with

the audience because

once the presentation

is over the speaker

can have immediate

feedback which will

help the speaker out.

Develop a

presentation-When

developing a

presentation, you will

use all of the

resources listed

above. (Software

packages, speaker

notes and cards,

audience hand-outs

and boards and flip

charts). This will help

develop these stages

by initial proposal,

drafts, edits and final agreed presentation.

2. 3Explain the different methods of giving a presentation or conveying information. Include what you may use for each of the following.

Face to face -When doing a face to face presentation it is where a presenter and the audience is in a physical location.
This could either be a seated presentation or a standing one.
When presenting the presenter can use one of 3 things. These

include: using a

computer screen, PA

system or a flip chart

or board.

Webinar -This is a remote presentation which is an internet

based online

workshop. This is

mainly a voice and a

video chat. You will

have the presenter

and you will have the

audience which can

listen when they have

logged into it online.

There will be a set

time when the

audience has to be

logged in by.

Video Conferencing -

This is almost like a

face to face

presentation.

However, this is a

remote presentation

where it will be a two-

way video via

webcam to go

through the

presentation and then

questions can get

asked

2. 4Explain the best practice in delivering presentations.(Some of this section you may have answered in unit 9, revisit your work for unit 9 and check. If you feel you have answered this already state this next to the specific criteria).

There are 4 ways in which to ensure you can produce a good presentation. These include:

- Planning
- Preparation and organising
- Practice delivery and timings
- Effective communication

When planning you need to insure that you focus everything on the audience.
When focusing on the audience you need to

provide them with

good quality

information and to

use a good choice of:

text, graphs and slide

transitions and

timings. When

preparing and

organising the main

thing you can do is to

write out in note form

your key points. This

will make the

presentation easier as

you can always refer

back to the important

parts in your

PowerPoint and you

don't need to try and

remember everything.

Also creating and

printing out handout

for the audience will

make it easier for

them to understand.

When practicing and

delivering it is always

good to read a script

when going through

each slide of the

presentation so you

can provide the

audience with the

best information as

possible. Finally,

effective

communication is

vital when presenting.

This is because you

need to make sure

you have a loud clear

voice, you talk at a

steady pace, the

volume of your voice

is loud enough for

everyone to hear,

body language and

posture is standing up

straight and using

hand gestures.

2. 5Explain how to collect and use feedback on a presentation. Think about this simplistically. What can you do at the end of a presentation to get feedback on whether the information has been effectively delivered?

When collecting feedback on a presentation it is important that you take all of the information in. When collecting it, you can collect it in a number of different ways. These include: evaluation sheets, verbal feedback, surveys, activities and tasks. All of these are useful to use because people will give them their honest opinion so you can get the best feedback possible. It is important to use

feedback on a

presentation; this is because it's for your personal benefit. Not only is this a good way to get your strengths of the presentation back, but it also benefits you so you can work on the areas which

need improving.

3. 1Explain the characteristics of bespoke documents. Bespoke documents are documents or materials made specifically for that use, company, or subject / information. Characteristics are things such as; corporate/professional image.

Bespoke documents
can come in a variety
of different ways.
Some of these
include: Handbooks,
questionnaires,
spreadsheets,
databases, slideshows
and presentations.

These are important

because it puts a professional image on your company, which will attract new potential customers or will keep your current customers interested. However, the most important aspect of these is the way that all of the above maintain the reputation of the organisation which will keep the business on track and on target of their goals.

3. 2 Explain the factors to be taken into account in creating and presenting bespoke documents, consider aspects such as image, legislation, *Available* resources, Ease of use (e. g. is it realistic to get a choir in to demonstrate the meaning of a crescendo)? Quality of resource.

The factors that need to be considered when creating a bespoke document

# include:

• Corporate

factors-This is

mainly focusing

on the brand of

the company.

This focuses on

the professional

image of the

company, but

also focuses on

the use of text

that will be used

within the

document.

Available

resources-This

is looking at

what kind of

software you

are going to use

and why. This is

very important

because you will

need to look

into all the

costings and the

staff and look at

how the

presentation will

function and

work when the

work gets put

into place.

• Ease of use-This

is looking at

mainly the

layout that you

use and the

styles that you

use. This is

important

because you

want to make

sure that it is

right for your

audience. Your

main concern is

the file format

because you

want to make

sure it is easy to

be understood

by the

audience.

# • Other

considerations-

With this you

need to think of

anything else

which could

help you. For

example, you

would need to

proofread

everything that

you have done

to make sure

that it reads

well and reads

right. You also

would want to

get some

feedback from

users so you

can make any

alterations

which is

necessary.

Factors to be

taken into

account in

presenting a

bespoke

document-The

factors that

need to be

taken into

consideration is

the: spelling,

grammar,

quality of final

document, and

it meets the

specification

and

organisational

standards. Once

this has all been

completed there

will be an

approval of the

final document.

3. 3 / 3. 5 - Explain the legal requirements and procedures for gathering information for bespoke documents. Think here about information you may wish to create, if it contains data and statements then what should you ensue prior to using such information? Do you need to gain approval; explain how you do this?

The legal

requirements include:

Data Protection

Act 1998

Copyright

Designs and

Patents Act

1988

Common law

duty of

confidentiality

Remit and limits

of research

Recording

sources

Procedures for

gathering the

information for

bespoke documents is

all about having the

correct information

and having the

requirements that is

necessary. You need

to make sure that you

research all of the

legal requirements

and make sure that

the consultation and

approval of the

information is

gathered.

There are many

different methods

when gaining this

approval. One of the

most common ones

are having face-to-

face meetings or even

having a phone calls

on this.

3. 4 Explain techniques to create bespoke business documents. Explain how you have created some of your documents, show screen shots if you wish to help you describe how you created these.

When creating a bespoke document there are many different techniques you need to consider.

These include:

• Research- When

doing this, you

need to think

about the:

Source of

information that

you are

requiring about,

planning all of

the research

that needs to be

done,

conducting

research and

with the

findings,

organising and

recording

research data

collected.

# • <u>Providing design</u>

options-With

this, knowledge

and application

of legislation

and regulations

is key for a

bespoke

document. You

need to have

efficient use of

software

applications and

resources. You

need

appropriate

document type

and document

size and style so

it is easier for

people to read

and look

through. This is

the same with

having accurate

data input and

image size and

quality. The

format that you

use, will need to

be appropriate

for the users.

# Approval of

document-This

is the final

requirements

that need to be

done before

being finished.

A few of the

things you need

to do include:

Checking and

proofreading

skills, editing

skills,

consultation,

feedback and

final approval.

4. 1 Explain the typical stages of information system development. Think here about any information system you could store information. Think about what you would need to consider if creating or developing an information system. Aspects you need to think about are: Systems may be manual or electronic, access, security, features of the system eg: How is information going to be analysed / retrieved, It's strengths / weaknesses, how can you check its reliability? Once the system has been developed how will it be handed over to be operational? How will problem solving be executed?

(We suggest you look carefully at the amplification for this section).

There are two main

information stages.

These include:

Manual-this

covers all of

the: card index;

filing systems

and

categorisations

Electronic-This

```
covers all of
the: office
support
systems,
customer
support
systems, data
processing
systems and
decision support
systems
```

The typical stages of information system development include:

Analysis-This is
 the stage when
 the users and
 the IT
 specialists work
 together to
 collect all of the

business

requirements.

With the

requirements,

both will have

to work on the

design and will

have to discuss

to one another

about what

tasks need to be

done. The user

and the IT

specialist signs

the joint

application

design to

formalise the

business

requirements.

# • Feasibility

study-This is the

stage when the

information

analysist makes

a study and will

look at the

strengths and

weaknesses.

```
This will

determine the

potential of

success as it will

show if there is

any need of

developing the:

Staff,

equipment,

materials, time
```

 Design-This is the stage where all the system requirements

and the cost.

are created.

This will look at

the: Input,

output, storage,

processing,

system control,

backup and

recovery.

• Development

and Testing -

This is the stage where the organisation will develop it to identify the needs of the user. When the organisation has found these wants and needs then they will test it to fit for purpose. • Deployment-This is the stage when the product is finished with the project team which then gets passed to the operations team. The

operations team

would then look

at if it is

possible to

increase the

efficiency of the

production.

• Evaluation-This

is the stage of

the analysis and

the testing. This

is key for the

organisation

because they

cab then look at

the cost and

benefits against

the original

specification

because you will

get feedback

from the

users/stakehold

ers so you can

review it.

### • Maintenance-

This is the final

stage when you

monitor it. This

is so that if any

problems arise

you will then be

able to fix the

problem. If

there are any

problems, then

gives you time

to change and

customise to fit

the user's

needs.

4. 2 Analyse the benefits and limitations of different information systems.

Here you're looking to compare and consider differences between a manual

and electronic system in terms of Reliability of data, security or loss of data,

efficiency / speed, integration of information systems (systems

corresponding and feeding information between each other). Reporting of

information from the system, ease of amendments, space of information

retention and access.

**Both Manual and** 

Electronic system

have their benefits

and their limitations.

Manual benefits-

capital investment;

everyone has

experience of using

manual systems;

relevance to user;

reduce information

overload; data entry

errors; lower risk of

data loss; simplicity

Manual limitations-

time; efficiency;

physical space

requirements; file

naming conventions;

archiving

requirements;

degradation of

physical records

Electronic benefits-

storage capacity;

time, simultaneous

multiple access to

records; combination of other data; presentation of information; business efficiency, integration of multiple systems. **Electronic Limitations**capital investment; up to-date software and technological change; data loss through technology failure and security threats; system upgrades; server storage space; file naming conventions; quality of data input; resistance to change; may require training; information overload; duplicate copies of records

4. 3 Explain legal, security and confidentiality requirements for information systems I a business environment.

What do the following mean Data Protection Act 1998, Freedom of information Act 2000, Copy design and patents Act 1988.

Explain also about security requirements of information systems. This will also include manual use and transportation of information, how could security be breached here and what can be done to reduce or eliminate the risk?

Data Protection Act states -how your personal information is used by organisations, businesses or the government.

Everyone responsible for using data and has to follow strict rules called 'data protection principles'. They must make sure the information is:

- Used fairly and lawfully
- Used for limited,
   specifically

stated purposes

• Used in a way

that is

adequate,

relevant and not

excessive

- Accurate
- Kept for no

longer than is

absolutely

necessary

Handled

according to

people's data

protection rights

Kept safe and

secure

Freedom of

information Act 2000

states -An Act to

make provision for

the disclosure of

information held by

public authorities or

by persons providing

services for them and

to amend the Data

Protection Act 1998

and the Public

Records Act 1958;

and for connected

purposes.

Copy design and

patents Act 1988

states -An Act to

restate the law of

copyright, with

amendments; to

make fresh provision

as to the rights of

performers and others

in performances; to

confer a design right

in original designs.

Security of systems

need to be in place.

To ensure information

is secure

organisations need to:

Put all of these

legislations in place to

ensure the safety at

work by the employer

and also make sure

that all of the

employee's vital

information is stored

somewhere where no

one can gain access

to.

4. 4 Explain how to monitor the use and effectiveness of an information system.

Think logically here. Imagine you created an information system and you want to check it is working as you had intended it to work. How can you collect data on an information system in use? What information would you need to find out so you are able to monitor and evaluate the effectiveness of the system?

First of all, you have

to develop a plan that

specifies objectives.

You will then need to

create a timescale for

implementation and

review and resource

implementations.

After this you would

then get your

feedback from others

which will give you

the implementation

of: levels of usage

and the timing of

usage. This means

you can gain early

knowledge or any

faults you would have

with this system.

After this, you would

need to look into all of

the legal and

organisational

requirements. Give

any training

necessary and make

any other adaptations

that are needed.