

Digital a personal
computer (pc) or
other



**ASSIGN
BUSTER**

Digital Banking Before Liberalization and Globalization, the Indian Banking sector is doing their business in a very slow manner.

In 1990, the revolution is came by privatization, liberalization & globalization in banking sector. In this era foreign banks & private banks came in existence by issuing licenses from Reserve Bank of India. By do this Indian banks are faced intense competition from these banks due to Introduction of Digital/Information technology in banking sector. Though these changes started with Narasimham Committee's (1992) suggestions for computerization, followed by Saraf Committee's (1994) recommendations for Electronic Clearing Services (ECS), Electronic Fund Transfers (EFT) and automatic data capture, banks in later provide services of information technology as mobile banking, internet banking, automated teller machine (ATM) etc.

(Source: www.rbi.org.in) "Internet banking" refers to systems that enable bank customers to access accounts and general information on bank products and services through a personal computer (PC) or other intelligent device" (Chakraborty, 2015). E-banking may allow banks to offer new products and services, to expand their markets for traditional activities and to consolidate their competitive position in offering available payment services, while ensuring operating costs cut for banks (BCBS, 1998). Information Technology is refers to storing, processing and transferring of information with the use of personal computers, telephones, mobile phones, fax machines etc. Technology has changed the banking process from traditional banking. It gives extra edged to the banking industry to enhance customer base as well reach geographical distant and complex markets.

It is a fastest and cheapest way for delivery of banking products and services. Customers can also get benefits by get instant account statements, transfer funds, fixed deposits and purchase drafts by just browsing bank's website through their pc or mobile app's. (Dhadwal & Rajinder kapil, 2017). E-banking includes the systems that enable financial institution customers, individuals or companies to access their accounts, transact business, or obtain information related to financial products and services through a public or