Implement marketing strategies

Business, Marketing



BSBMKG514A Implement and monitor marketing activities [Revision Number: 1] BSBMKG514A Implement and monitor marketing activities Modification History Not applicable. Unit Descriptor Unit descriptor | This unit describes the performance outcomes, skills and knowledge required to implement marketing activities described in a marketing plan, to monitor their effectiveness in meeting organisational marketing objectives, and take actions to improve marketing performance. No licensing, legislative, regulatory or certification requirements apply to this unit at the time of endorsement. | Application of the Unit

Application of the unit| This unit applies to individuals working in marketing management positions who are responsible for implementing and monitoring organisational marketing strategies. In this role they would usually lead and coordinate a marketing team, implement the marketing plan, monitor the performance of marketing strategies and evaluate their effectiveness. They also involve team members in identifying improvements to marketing strategies and formulating recommendations for future marketing activities. | Licensing/Regulatory Information Not applicable. Pre-Requisites Prerequisite units| | | | | | | |

Employability Skills Information Employability skills This unit contains employability skills. | Elements and Performance Criteria Pre-Content Elements describe the essential outcomes of a unit of competency. | Performance criteria describe the performance needed to demonstrate achievement of the element. Where bold italicised text is used, further information is detailed in the required skills and knowledge section and the range statement. Assessment of performance is to be consistent with the

evidence guide. | Elements and Performance Criteria ELEMENT|
PERFORMANCE CRITERIA| 1. Implement marketing strategies and tactics| 1.

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Brief stakeholders who participated in the marketing planning process on their implementation roles and responsibilities 1. 2. Identify and brief marketing and non-marketing personnel critical to the success of the marketing plan, on the objectives of the plan, performance measures, and their roles and responsibilities 1. 3. Prioritise marketing strategies and identify resources for their implementation, in accordance with requirements1. Implementcommunicationand organisational 4. team building strategies to ensure that personnel responsible for each element of the marketing mix work together to meet the organisation's marketing objectives1. . Implement strategies for monitoring marketing activities and analysing marketing performance, in accordance with the marketing plant 2. Monitor marketing strategies and tactics 2. 1. Monitor and implement promotional activity against communication objectives in the marketing plan2. 2. Monitor product, pricing and distribution decisions against organisational policy and the objectives of the marketing plan2. 3. Monitor marketing results against targets in the marketing plan2. 4. Monitor marketing revenue and costs against budget, and analyse record variations 2. . Prepare and present marketing reports that indicate ongoing progress towards marketing objectives 3. Evaluate and improve marketing performance 3. 1. Regularly assess marketing performance against objectives3. 2. Identify opportunities for improvement through discussion with customers and personnel responsible for each element of the marketing

mix3. 3. Change business practices in line with changing customer requirements to maintain business relevance and viability3. 4. Document recommendations for improvement in accordance with organisational requirements3. 5.

Communicate changes to marketing objectives and targets with relevant stakeholders, to facilitate implementation| Required Skills and Knowledge REQUIRED SKILLS AND KNOWLEDGE| This section describes the skills and knowledge required for this unit. | Required skills| culturally appropriate communication skills to relate to people from diverse backgrounds and people with diverse abilitiesliteracy skills to prepare complex reports on marketing performance numeracy skills to analyse marketing performance, revenue and cost teamwork skills to manage a marketing team. | Required knowledge| rganisational strategic and marketing objectives, plans and performance measuresprinciples of the marketing mixkey provisions of relevant legislation from all forms of government, codes of practice and national standards that may affect aspects of business operations such as: anti-discriminationlegislation and principles of equal opportunity, equity, and diversityethical principlesmarketing codes of practice and conduct such as the Australian Direct Marketing Association (ADMA) Direct Marketing Code of Practiceprivacy lawsTrade Practices Act. | Evidence Guide EVIDENCE GUIDE| The Evidence Guide provides advice on assessment and must be read in conjunction with the performance criteria, required skills and knowledge, range statement and the Assessment Guidelines for the Training Package. Overview of assessment | Critical aspects for assessment and evidence required to demonstrate competency in this unit | Evidence of the following is essential: successfully implementing marketing strategies identified in an organisation's marketing plancoordinating personnel involved in conducting marketing activitiesmonitoring, evaluating and reporting on marketing ctivities against defined objectivesmodifying marketing activities in line with new or emerging trends. | Context of and specific resources for assessment| Assessment must ensure: access to office equipment and resourcesaccess to organisational and marketing strategic plans. | Method of assessment| Arange of assessment methodsshould be used to assess practical skills and knowledge.

The following examples are appropriate for this unit: analysis of responses to case studies and scenariosassessment of written reports on marketing performancedirect questioning combined with review of portfolios of evidence and third party workplace reports of on-the-job performance by the candidateobservation of team management activities observation presentations on marketing performance reportsoral or written questioningreview of authenticated documents from the workplace or training environmentreview of testimony from team members, colleagues, supervisors or managers. Guidance information for assessment Holistic assessment with other units relevant to the industry sector, workplace and job role is recommended, for example: other marketing units. | Range Statement RANGE STATEMENT| The range statement relates to the unit of competency as a whole. It allows for different work environments and situations that may affect performance.

Bold italicised wording, if used in the performance criteria, is detailed below.

Essential operating conditions that may be present with training and

assessment (depending on the work situation, needs of the candidate, accessibility of the item, and local industry and regional contexts) may also Stakeholders may include: Board of directorsfinance included. staffhuman staffIT staffmanagersmarketing resources personnelownersproduction staffsupervisors| Marketing include: may business-to-business marketingdirect marketingideas marketingmarketing of marketingtelemarketing| goodspublic sector marketingservices marketing personnel may include: advertising personnelmanagerspublic relations personnelsales managersales teamstaffsupervisors| Resources may include: | financialhumanlTphysicaltechnical | Marketing mix may include: | distributionlevel of servicepricingproduct or service variables such as: designqualityrangesafety featurestechnical featurespromotion | Unit Sector(s) Unit sector | Competency field Competency field Business Development -Marketing | Co-requisite units Co-requisite units | | | | | | |