

Dear by using run  
(reserve unique  
name) along

[Government](#)



**ASSIGN  
BUSTER**

Dear All at the Occasion of this Republic Day the Government of India has taken a brave step to simplify the Company Registration process and has taken another vital step to support ease of business in India. Now your company will be incorporated in JUST 1 DAY i.

e MERE 24 HOURS...The name approval system has been revamped and now a new name approval facility in same form has been introduced. This facility is known as Reserve Unique Name (RUN) Form (Revised Name Approval Process) An application for reservation of name can be through the web service available at [www. mca. gov](http://www.mca.gov).

in by using RUN (Reserve Unique Name) along with fee of Rs1, 000 which may either be approved or rejected, as the case may be, by the Registrar, Central Registration Centre". This new platform for reservation of name of the Company comprises of A small Web form which needs to be filled with 4 information- Entity Type- CIN, only in case of name change- Proposed name (Auto check facility available)- Comments (Proposed objects and any other comments) Once name is Approved- The approved name is valid for a period of (i) 20 days from the date of approval (new company) or (ii) 60 days from the date of approval (existing company). Also there have been significant changes in Director Identification Number (DIN) Application- As per new updates- now you may apply for DIN via SPICE Incorporation Form itself and DIN will be issued at time of Incorporation only. Zero Fee for Incorporation Ministry of Corporate Affairs announced Zero Fee for incorporation of all companies with authorized capital up to Rs.

10 lakh. This exemption will be applicable to Private limited companies, One person companies. But stamp duty will be payable depending upon state to state. Form No. INC-7 shall be omitted;" Provided further that in case of incorporation of a company having more than seven subscribers or where any of the subscriber to the MOA/AOA is signing at a place outside India, MOA/AOA shall be filed with INC-32 (SPICe) in the respective formats as specified in Table A to J in Schedule I without filing form INC-33 and INC-34"