

# Cost of breaking conventions in business

[Business](#)



The paper " Cost of Breaking Conventions in Business" is an excellent example of a business essay. Business is a discipline or profession that requires much ethical practice. In the case where unethical practice arises, the people involved will have to pay the cost of breaking such conventions. In the business world, there are those conventional practices that require to be followed by anyone in the business field. For instance, there is a requirement by the local authorities to acquire a valid license for the business. If the business is found to be operating without a valid license or a license at all, it can be closed down, and heavy fines can be applied to the business owners. The second example is when a business is not properly filing its tax report. It, therefore, is not remitting the required tax to the authorities. In such cases, the business dares to face stern punishment by the authorities some of which might lead to its closure or heavy fines be applied to the entity. The business profession also requires transparency, trust, and accountability. Some people involved in fraud while conducting businesses. Such business owners risk facing a jail term in prison and heavy fines to be applied to them. One can also find some businessmen involved in smuggling illegal goods in their legal business entities. Such is also considered criminal offenses, hence risk being prosecuted in a court of law. In a nutshell, there are several consequences involved when one breaks the conventions in business. Some of those costs involve closing down of the businesses, heavy fines, and even jail terms, or all at once. Businesses should, therefore, engage in conventional practices always to avoid such costs.