Marketing function flashcard



Each of the following main areas needs to be addressed as a part of this audit; the questions listed are only guidelines to help you gather the essential information to assist in your analysis. It is important to cover each particular topic, but in a way that is most meaningful for the organization that you have selected.

When the questions result in a simple affirmative or negative answer, please elaborate on how you reached your conclusion.

Marketing Function Audit

- 1. Products What are the company's product line objectives? What areas of product and brand strategy need improvement?
- 2. Price What are the company's pricing objectives, policies, strategies, and procedures?
- 3. Distribution What are the company's distribution objectives and strategies? Is there adequate market coverage and service?
- 4. Integrated Marketing Communications What are the organization's advertising objectives? Are the advertising media well chosen? Is there effective and sufficient use of sales promotion tools such as samples, coupons, displays, and sales contests? How is the company using direct, online, and database marketing? Strategy Audit
- 1. Business Mission Is the business mission clearly stated in marketoriented terms? • Is it feasible? 2. Marketing Objectives and Goals • Are the company and marketing objectives and goals stated clearly enough to guide

marketing planning and performance measurement? • Are the marketing objectives appropriate, given the company's competitive position, resources, and opportunities? 3. Strategy

• Has the management articulated a clear marketing strategy for achieving its marketing objectives? • Has the company developed an effective positioning and marketing mix for each target segment?