

# Housing prices



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Housing Prices Introduction The housing market of US has seen a great deal of ups and downs during recent years. It has hit a very low point during september as the government tax credit for home buyers have wound down. The main troubling factor face by the housing market is the reduction in sales volume of houses. Looking at the relationship between mortgage interest rates, home price and income of buyers there could never been a better scenario for selling houses. Sales mainly happened in early 2010 when the buyers increased their purchase to qualify for tax credit from government. There could be seen different changes in the prices of homes throughout the country and condos were hit lowest comparing to single - family homes.

#### Evaluation

The article gives here an insight about the housing market condition during the year of 2010. The article is very precise and gives a very brief idea about the housing market. The article takes the readers straight away into the market scenario and doest not give much introduction about the topic. It would be very efficient to commence the article with description bit more about the subject in order to attract the readers and create an impact in the minds of the reader. Every article needs an introduction as it is the point where the readers get involved in the reading and continue to remain with the article.

The readers must be given more information about the reason for fall in the prices of house. Little more details about the market scenario and the buyer's behavior could have added some depth to the article. The good part of the writing was that the author has given more statistical details which are very beneficial on economic basis. But if the readers are common men they

would look in for more simple explanation about the subject. Another shortcoming of the writing is that there is no conclusion to the article . It ends nowhere and this gives a very poor outlook to the article.

#### Recommendation

The first thing to be done to the article if it is to be given a make over is to write a good introduction. Introduction can be about the housing market and the situation it was in during the previous years. The writing should be a proper one with an introduction a small body and conclusion, only then the article can be regarded complete. The purpose of the article is to give information to the reader about the topic and only a whole article can fulfill this purpose.

The body of the article needs to be about the housing sector sales activity and also about the buyers spending behavior. The home income level of the people can also be explained bit. There can be seen more of statistics details in the article which is only good knowledge for economists. A good conclusion should also be added to the article to give a complete look to it.

#### Work cited

Christie, Les. (2010, November, 11). Home sales fall 25%. Retrieved from [http://money.cnn.com/2010/11/11/real\\_estate/metro\\_area\\_prices/index.html](http://money.cnn.com/2010/11/11/real_estate/metro_area_prices/index.html).

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