Business



Business – Paper Example

The areas of its ethic audit that Soumey should change: even in general, Alan be the ethics compliance officer with full support of top management but Alan does not take a good care for the company. Alan did not take serious Jerry's advice about having another outside audit which might be better for Soumey. From the beginning, Alan just let TIW, an accounting firm highly recommended by Latisha but he did not check and make sure whether TIW is good for Soumey's type of business or not.

Alan just looked over the report from the TIW and he agreed and assumed that Soumey was going smoothly and the company did a good job. In fact, Alan did not involve exam both internal and relevant informations and documents that made Soumey has many ugly matters inside but the top management has not ever known such as frustration of workers, unsafe work environment, unfair treating for the Spanish workers. If things are being done that are illegal it is incumbent on others that they be reported to a proper authority.

If that authority does not act on it, go up the chain until someone does, or, if no one acts you can alert the media. If it is bad publicity for the company/entity they will see that it stops. If it is illegal, charges should be filed by the appropriate authority. Legal duties are not the only things to be considered. The make up of Soumey's board of directors is ethical because the Soumey's inside performance does not look like what it was reported on TWI's document and what the Soumey's top management agreed and assumed.

It is not ethical when a toxic spill that had occurred because of the lack of safeguard but the workers do not want to report it to top management https://assignbuster.com/business-essay-samples-9/

because they are afraid of losing their bonuses. Also, Soumey treated unfair and took advantage the Spanish workers because they think a large Spanish workforce to offset some price increases and Spanish workers work hard and don't complain.