

Chapter 4 practice quiz



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All businesses have the capacity to cause harm to employees, customers, other companies, their communities, and investors. True or False

True Business and society are mutually dependent; therefore, choices that weaken one or the other will ultimately weaken both. True or False

True

ON CHAPTER 4 PRACTICE QUIZ SPECIFICALLY FOR YOU FOR ONLY \$13.90/PAGE

Order Now Corporate social responsibility (CSR) embodies the concept that a business has obligations to society beyond the pursuit of profit. True or False

True Ethics are principles and standards of moral behavior that are accepted by society as "right" or "wrong." True or False

True In _____ CSR, company leaders believe they have responsibilities beyond making a profit, and they back up their beliefs and proclamations with actions taken on their own initiative. proactive

President John F. Kennedy announced a "bill of rights" for consumers, laying the foundation for a wave of consumer-oriented legislation. True or False

True The Civil Rights Act of 1991 amended the original act, and _____. gave employees the right to have a trial by jury in discrimination cases

The Occupational Safety and Health Act of 1970 set mandatory standards for safety and health and established the Occupational Safety and Health Administration (OSHA) to enforce them. True or False

True The idea that a business has obligations to society beyond the pursuit of profits is _____. corporate social responsibility

The manager of a golf course awards a landscaping contract to his brother-in-law's company, even though another company was willing to do the same work for less money. This is an example of _____. conflict of interest

The term "disability," as used in the federal Americans with Disabilities Act, means only those people with physical handicaps, such as hearing or vision loss or loss of mobility. True or False

False _____ are the

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principles and standards of moral behavior that are accepted by society as right versus wrong. Ethics

Which of the following federal legislations limits cardholder liability for unauthorized use? Truth in Lending Act (Consumer Protection Credit Act) (1968)

What is the meaning of the term "

consumerism"? pressuring businesses to consider consumer needs

Compare and contrast ethical lapse and ethical dilemma? The term ethical lapse refers

to the situation in which an individual or group makes a decision that is

morally wrong, illegal, or unethical. If you choose the wrong course, such as

cheating on your taxes or stealing from your employer, you commit an

ethical lapse. The choices were clear, and you made the wrong one.

The term ethical dilemma refers to the situation in which more than one side

of an issue can be supported with valid arguments. It is a situation in which

you must choose between conflicting but arguably valid options, or even

situations in which all your options are unpleasant.