

Case ,etc assignment

[Business](#), [Management](#)



Businesses then analyze and use the information to make business decisions. Accounting uses a double-entry method where accountants record transactions using debits and credits to individual accounts. The individual accounts are all part of the general ledger, which is the place where a business keeps all accounts individually with balances. Financial Information Accounting plays a major role in businesses when it comes to the financial transactions of a business. Financial accounting records all transactions and summarizes the amounts on financial statements at the end of each month and year.

Stakeholders of the business analyze the financial information. Stakeholders include banks, stockholders, owners of the company and employees.

Stakeholders use this information to make lending and investing decisions.

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Managerial Information Managerial accountants also use accounting.

Managerial accounting is an internal type of accounting. Managerial accountants analyze all financial information and use it to make internal company decisions.

These accountants make decisions regarding plans for the business as well as budgets and recasts. Cost Accounting Cost accounting is another important aspect of a company's bookkeeping records; it plays a large role in manufacturing and retail companies. Manufacturing businesses use cost accounting to determine the cost of goods manufactured, break-even points and on-hand inventory quantities. Retail companies use a form of cost

accounting to keep track of inventory levels at all times. Tax Purposes Accounting also plays a large role for tax purposes.

Recording consistent, accurate financial records leads to an easier calculation of income taxes. The crucial information transfers from the accounting information system to the appropriate tax forms. Accounting information is useful in paying other taxes, including sales taxes, payroll taxes and quarterly estimated taxes. #suffocative Role of the ASS in Modern Organizations Section 1)illumination Modern organizations are type of organizations that are using information extensiveness's, which are computer-based and it can be in several forms.

The project assignments focusing on accounting information systems that will be serving accounts department ninny organization or for accounting purposes 1 The purpose of project assignment is to identify role of the accounting environmentalism and to analyze how they are playing these roles in modern organizations. By the ended project assignment, there will be realization how effective role that accounting environmentalism is playing to develop and to maintain modern organizations.

Section 2)Role of the ASS The role of the accounting information systems is based on business function and nature e of a particular modern organization. Moreover, it is varying based on the size and type organization and their business or services industry However, its general role is to facilitate reward systems allocation that modern organization will need to reward 2 . The capturing of financial data is in the traditional accounting information

systemically non-financial data capturing was in the other such as it can be redundant systems.

One of the examples is enterprise resource planning that will be including to support and to provide financial and non-financial information along with accounting information extraterritoriality's functions 3 . Let is another role played by accounting information systems Worcestershire yester is integrated with other departments for aligning and processing undeservedly. Accounting information systems works towards success of the organization whenever is incorporation of information and communication technologies , which is importantly. Therefore, it will be driving towards innovation of accounting practices .

Some of transportability relatively are process management and operational activities, internal reporting and external reporting 4 . Len most of the modern organizations, it has become essential that Congregationalists systems produce information that is aligned with tragic perspective . This soon the major roles that accounting information systems are into. Therefore, counterarguments will not just review internal operations but they will be working towards producing information that will benefit making external decisions .

This will be related to the external environment of the organization and competition 5 2. 1)Role by Accountants in General An important role that accountants are playing is data processing in Congregationalists systems. It will be answering the below questions 6 What are the data to be stored and entered? Who are the employees to access these data? How are the data

supposed to be retrieved, accessed, stored, updated antagonized? 0 What are means for meeting information needs that are unanticipated or scheduled?

Role of the ASS in Modern Organizations 2. 2)Role by Specific Accounting Professions General accounting in accounting information systems varies from specification's professions. Therefore, the discussion related to role by specific accounting professions is mentioned and all the following should be prepared by using Congregationalists systems showing roles of each accountant 7 Financial accountants are preparing financial information that is for external decision-making. Managerial accountants are preparing internal decision-making.

Auditors are evaluating controls and attesting financial statements to the fairness Accounting managers are controlling all accounting related activities Consultants are devising accounting information systems specifications Section 3)Conclusion In conclusion, no accounting information systems can play role in industrialization until and unless there are resources good effectively working system to doth. The only reason that the organization is modern is because of information systems antiseptically for accounts department.

The role of the accounting information systems is to meet the needs of the counterarguments as aligned with modern organizational needs . Modern organization will fail tomato decisions when there is absence of effective accounting information systems. Therefore, accounting information systems will enable in providing information that miniaturization can use to make

proper and sound decision . Moreover, it is varying from incarceration profession to another. This shows hat accounting information systems shouldered all accounting profession to play the role of supporter and enabler of effectiveness's-making.