

# Relevant career

[Science](#), [Social Science](#)



1. Is MGT230 relevant to your chosen career? Why/ why not? In my opinion, MGT230 is relevant for my career, which is business. This is not only cover in business area but also in other areas. In Business environment, Ethics are the most important key for decision-making. For instance, Ethics can provide positive impact on your business such as: attraction of the new stockholders, create positive impact on community, customer loyalty and improve the organizational morale. Finally, this subject plays an important role in the business career because ethical behavior can bring huge impact and benefits for the business, that's why MGT230 is relevant to my business career in the future.

2. Of the theories studied in week 2, explain which ethical theory appeals to you most and why?

I think the most theory that appeals to me and I found interest in week 2 is utilitarianism, which maximizes the power of happiness. Utilitarianism is theory, which lead to the proper action as maximizing benefit and reducing the negatives. Furthermore, utilitarianism is not limited to the happiness caused by single actions but also contain the happiness of all the people that involved and the future consequences. Also, in week 2 I learnt about Bentham's utilitarianism which is about the human's feeling or basic emotions. Humans are more likely looking for happiness rather than suffering from problems. According to Bentham's utility can be found in every single thing that contribute to the happiness, which is really good. In my opinion utilitarianism has many interesting points that can be used in

most of the aspect of life.

3. Discuss one of the criticisms of your chosen theory.

There are a number of criticism of utilitarianism and this ethical theory in fact is controversial. When it is used inappropriately, it can be used for less than ideal means.

One of the most common criticism of utilitarian ethics is the perspective that “the end justify the means”. Since utilitarian theory aims to maximize the benefit of happiness and reducing negatives in its objective, the theory holds that the means or the way to achieve it is justifiable. Other theorist however misused and misunderstood this that an ideal end or objective is enough to justify a less than ideal means. Citing as an example in business, we can take the idea of profit to be able to give more to employees and its shareholders. As a business organization, it is only but natural that a business would like to keep its shareholders happy by giving higher returns and to give bonuses and higher wages to its employees so that they will become happy and be more productive. Taking the theory of utilitarianism to the extreme, it could mean that using any available means to increase profit including illegal means such as manipulating financial manipulating financial statements to make the company look profitable and increase its stock valuation in the market. Or misrepresenting its product to be able to sell at higher prices. This acts although illegal, is being justified to by the means to make its shareholders and employees happy.

This is however misused because the use of illegal means does not help the objective in the long run. The business will suffer in many ways such as being penalized by regulators and losing public trust which will undermine

profit in the long run.

Thus, the use of utilitarian ethics must not be circumvented for it to work properly.

4. Discuss how you, as future business professionals, can affect society in positive and negative ways?

Business professionals can affect society in a positive way by delivering products and services that can and will better people's lives. They could also affect positively by being professional and ethical in their dealings that would foster confidence in their company and industry making the economic environment to prosper because people are not afraid that they would lose money.

Business professionals can also affect society in negative ways. We can cite the recent scandals that caused the financial crisis as a concrete example. When business professionals cheat and lie about their financial statements and become too greedy, society will lose confidence and the economy will eventually contract causing a crisis that would make everybody's lives difficult.