

If steady paycheck to count on. i'm totally

[Business](#), [Entrepreneurship](#)



**ASSIGN
BUSTER**

If you've made the leap into entrepreneurship then congratulations! If you are thinking about becoming an entrepreneur then you need to keep reading this because I'm going to tell you about what life is like as an entrepreneur from an insider's perspective. Most of the time entrepreneurs find that life is very different in several ways than that of an employee's. I definitely do.

Some of the things that are usually different in an entrepreneur's life are responsibilities, feedback, time management, cash flow, and potential.

Responsibilities As an entrepreneur, your job description could go something like this especially when you are just starting out, your responsibility in your business may be to do everything. Your non-entrepreneur friends are definitely not in charge of handling the entire business of the company they work for. Be proud of it. It can be tough but sometimes it is necessary in order to reach the point where you employ others who handle everything for you.

I've spent a good amount of time in the "Do Everything" position and am finally transitioning into a position where I can hire others to handle certain tasks for me. **Cash Flow** Cash flow for entrepreneurs is a variable. You don't have a steady paycheck to count on.

I'm totally okay with that. Sometimes you will have more money in your hand than you need and sometimes you won't have enough. You may make \$100 one week yet make \$5,000 the next. Keep close tabs on your cash flow so your business can remain stable. **Life of Salary Employee** The employee is the one who receives a pre-determined amount of payment, weekly or less, as a two-week or two-week term. This amount may be part or all of the

employee's salary, but there must be a guaranteed minimum to which it can be relied upon.

This guaranteed minimum is one of the many benefits of being an employee. Security It is expected that a salaried employee will do the work that is necessary for the job. Generally, you have more responsibilities than one employee per hour and often receive higher revenue. A freed employee is an employee who is exempt from overtime payments under the Fair Labor Act. To get this exception, an employee must abide by the FLSA pay and/or work test. This process includes most administrative professional and executive employees who are paid on a salary basis.

These employees usually have more growth potential than one worker per hour and have a steady stream of revenue that can be expected every payday. A Lot of Payments Paying per employee per hour can change each payment period because payment is based on hours worked. This could, for example, work 40 hours a week and 32 next week. An employee receives full pay regardless of the number of hours or days he works. The only exception is if you apply an allowable deduction or if you do not do any work during the week. In the last case, the employer does not have to pay him this week.

The employer pays full salary, even if there is no job available. As long as the employee is capable, willing and willing to work, he must receive full pay.