Origin of relationship marketing assignment

Art & Culture



With the growth of the internet and mobile platforms, relationship marketing has intended to evolve and move forward as technology opens more collaborative and social communication channels. Modern consumer marketing originated in the sass and ass as companies found it more profitable to sell relatively low-value products to masses of customers. Over the decades, attempts have been made to broaden the scope of marketing, relationship marketing being one of these attempts.

Arguably, customer value has been greatly enriched by these contributions. The practice of relationship marketing has been facilitated by several generations of customer relationship management software that allow tracking and analyzing of each customer's preferences, actively, tastes, likes, dislikes, and complaints. For example, Tests maintaining a database of what their regular customers buy, when and how much of It, can then send offers and email vouchers to their customers based on what they buy when they are most likely to need It.

Every time you check out at Tests, you swipe your Cellular that way giving Tests information about what you buy. If you buy birthday cards early in June every year, next year Tests will email you vouchers for birthday cards and presents. In web applications, the consumer shopping profile can be built as the person shops on the website. This information is then used to compute what can be his or her likely preferences in other categories. These predicted offerings can then be shown to the customer through cross-sell, email recommendation and other channels.

Origin of relationship marketing assignm... – Paper Example

When you shop online at Amazon and eBay, they always have a section on the side or at the bottom of the page in the lines of ' other customers also bought. ' The mall alma of relationship marketing Is to build a customerbusiness relationship which can prove to be valuable over longer period of time. This Is the exact opposite something Just once. For example, a high street shop might want you to buy a DVD but they are not expecting you to come again whereas Tests gives you vouchers to make sure you come again.

Making a sale every time a customer comes through the door may be profitable but having a lifetime customer will be more valuable over time. It's cheaper to retain an existing customer, than attracting someone completely We want Tests to be a company that earns trust, not Just respect, through everything we do – be it our in-store shopping trip, our Price Promise, or our determination to assure customers on food quality.

We want to be a business that customers, colleagues and communities trust and are loyal to. "Tests have introduced their Cellular scheme as a relationship marketing tool to help them achieve their aim of having trustworthy and loyal customers. Quite a few people today earn enough to be able to choose their grocery provider not Just based on the value but also their customer experience.