Reading summary

Business



Reading summary – Paper Example

The article ' National Culture and Management' gives pertinent insight into the role of national culture within the broader precinct of business imperatives which may involve expansion across geographical boundaries. Culture broadly refers to the value system of individuals and society that is carried over generations. It influences social interaction and therefore becomes highly relevant in internationalization of business where people from different cultures need to interact for successful outcome. Cultural differences are defined by the way people perceive personal and business relationships and therefore business negotiations and interpersonal relations. Consequently, culture has emerged as important issue in international business and contemporary business dynamics as the workforce increasingly comprise of people coming from diverse background of culture, race and nationality. Thus, understanding of cross-cultural values becomes hugely critical elements of contemporary businesses.

The article ' Making it Overseas' shows why the expatriate managers tend to fail in their overseas. The authors believe that lack of cultural understanding adversely impacts expatriate managers' performance as they tend to apply traditional way of working which may not conform to the value system of the host nations. They need to be prepared to adapt and incorporate cultural values of other nations when working overseas for gaining the trust of the people and translating the needs of local populace into strong business goals. The authors emphasize that expatriate managers need to be better aware of intellectual capital and build it through understanding of crosscultural understanding. Moreover, they must make efforts to build sociopsychological capital by being flexible in their approach and thinking so that they can connect emotionally with their partners and colleagues from https://assignbuster.com/reading-summary-essay-samples-2/ diverse cultures.

Reference

Resources as provided:

National Culture and Management. HBS, 1994.

Javidan, Mansour., Teargarden, Mary., & Bowen, David. Making it Overseas:

Managing yourself. HBR (2010): 1-5.