

Computer crimes

Business



The paper "Computer Crimes" is an outstanding example of an essay on technology. Computers are the gadgets that have made the road to global technological advancement move several miles. Combined with the use of the internet that brings people together allowing communication and exchange of information from different parts of the world just by the touch of the mouse, there is much in terms of both vices and virtues that this technology has brought amongst its users. It is reported that each year, there is a loss of billions of dollars through several cybercrimes and the victims are normally just ordinary and very innocent people just like me and you. Many businesses have lost their fortunes just through computer crimes and a lot more are still targeted to be victimized currently and any time in the future. This paper looks at identity theft as an example of computer crime in business and one case will be highlighted in order to support the facts. Identity theft has reportedly been mentioned as one of the top cybercrimes in the world with the United States alone having over 9 million victims yearly over the saga. This happens when someone gains access to your personal account information and pretends to be you, just for his or her own benefit. The victim accounts range from your own bank account to social media accounts. The hackers can make themselves a lot of money through your details and screw you up in the process. Unlike earlier when it used to be hard to collect evidence to prosecute cybercrimes, the current trend has seen most of the hackers who steal personal photos of stars in the nude to organizers of multimillion-dollar scams being brought to book. To show this, we'll look at one recent case that has ended with the criminals in the dock. Recently in January this year, 2014, the Algerian hacker by the names Hamza Bendelladj was arrested in Bangkok. This followed a local <https://assignbuster.com/computer-crimes-essay-samples/>

police tip-off by the FBI agent who apparently had been tracking the 24 years old criminal for the last 3 years. Hamza was suspected of being behind a botnet based on the notorious Zeus. Using just one of a series of illegal transactions involving 207 banks and other financial institutions, he is alleged to have netted up to \$20 million. He had just begun to enjoy a luxurious lifestyle and jetting around the world in a first-class just before he was caught up with. Currently, Hamza is facing extradition to the US and a court case in the state of Georgia (Serge 2013). But what can we do to stop identity theft? One must ensure that they do not use public computers or WiFi to connect their personal information such as bank accounts or their social media passwords. Again, credit cards such as Paypal and master card also need not be connected to through a public computer and WiFi. Remember never to share your personal account information like bank account number and social security number to fraudsters. That way, one will escape the crime of identity theft.