

# Data collection for subprime mortgages for a dissertation



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Instructions: How will you collect data for Subprime mortgage and please for recent events like Lehman brothers collapse, AIG. Please put a line as to why primary data or interview is not possible.

The data for Subprime mortgage could be collected from secondary sources as suggested in the Research Methodology in the earlier sections of this dissertation. This includes data retrieved from books, periodicals, journals, government publications of economic indicators, census data, digital as well as print media, statistical abstracts, annual reports of companies concerned, and other archival records. For instance, the research paper on “ Real effects of subprime mortgage crisis: is it a demand or a finance shock?” by Hui Tong & Shang Jin Wei, National Bureau of Economic Research, describing the large scale impact caused by the financial market crisis in the year 2007, which was by far the largest financial shock since the Great Depression. The magnitude of the crisis could be comprehended by the widespread damage caused on the markets as well as other financial institutions which were the core of the financial system.

Information about various aspects of subprime mortgage such as meaning & definition, the developments in sub prime financing for understanding various factors behind sudden substantial deterioration in subprime markets and its extensive impact on the broader financial markets, effect of widespread distribution of exposure to subprime debt on the financial markets, behavior of subprime borrowers in relation to loans with high default rates, etc could be found in the annual report published by The Federal Reserve Bank of San Francisco (2007). This report could be accessed from ([http://www. frbsf.](http://www.frbsf.org/publications/federalreserve/annual/2007/subprime.pdf)

[http://www.frbsf.org/publications/federalreserve/annual/2007/subprime. pdf\)](http://www.frbsf.org/publications/federalreserve/annual/2007/subprime.pdf)

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The report on “ Analysis of Subprime Mortgage Servicing Performance” (Feb, 2008) by the State Foreclosure Prevention Group also contains vital information on servicers of subprime mortgage loans, description on the State Working Group, as well as key findings on issues such as loss mitigation option in case of delinquent borrowers, increase in use of loan modifications and other home retention options by servicers, payment resets on hybrid ARMs, state of the refinance options etc. This report could be accessed from:

[http://www.csbs.](http://www.csbs.org/Content/NavigationMenu/Home/StateForeclosurePreventionWorkGroupDataReport.pdf)

[org/Content/NavigationMenu/Home/StateForeclosurePreventionWorkGroupDataReport. pdf](http://www.csbs.org/Content/NavigationMenu/Home/StateForeclosurePreventionWorkGroupDataReport.pdf)

Information on events like Lehmann Brothers collapse and AIG could be found on the following links:

1. <http://news.bbc.co.uk/2/hi/business/7615974.stm>

2. [http://www.channel4.](http://www.channel4.com/news/articles/business_money/turmoil+as+lehman+brothers+collapse+send+shockwaves+around+the+globe/2453912)

[com/news/articles/business\\_money/turmoil+as+lehman+brothers+collapse+send+shockwaves+around+the+globe/2453912](http://www.channel4.com/news/articles/business_money/turmoil+as+lehman+brothers+collapse+send+shockwaves+around+the+globe/2453912)

3. <http://www.cnn.com/2008/BUSINESS/09/15/lehman.merrill.stocks.turmoil/>

4. <http://www.guardian.co.uk/world/audio/2008/sep/16/guardian.daily.podcast>

5. [http://online.wsj.com/article/SB122142474136033581.html?mod=special\\_coverage](http://online.wsj.com/article/SB122142474136033581.html?mod=special_coverage)

6. <http://www.federalreserve.gov/newsevents/press/other/20080916a.htm>

7. [http://topics.nytimes.](http://topics.nytimes.com/top/news/business/companies/american_international_group/index.html)

[com/top/news/business/companies/american\\_international\\_group/index.html](http://topics.nytimes.com/top/news/business/companies/american_international_group/index.html)  
<https://assignbuster.com/data-collection-for-subprime-mortgages-for-a-dissertation/>

8. <http://www.voanews.com/english/2008-09-15-voa16.cfm>

Primary sources of data collection or interviews would not be a feasible option in this case since the sheer magnitude and quantity of the data required for this type of research would make data collection from primary sources extremely time consuming and expensive. Moreover, primary sources of data collection would not be able to capture the essential outcomes required in this type of research. The type of data collection should compliment the topic or aim of the research otherwise it would not be able to justify or bring out the utility intended to achieve.