

Q1 around 4% of  
world's diamond  
manufacture



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Q1 In 1980, Conferring to the world diamond council the blood diamonds are illegitimately trade-off to finance hostilities in wars-torn areas, mainly in western Africa as well as central Africa.

At the time of civil war in Sierra Leone, around 4% of world's diamond manufactures symbolized by blood diamonds. In 1990's the retailing of the blood diamonds financed the enormous violence. The Kimberley process executed to finish the exchange of the blood diamonds in 2003. The consequence was a bond by the government of 80 countries, the world diamond council, international NGO's and groups for example global witness. Members of the Kimberley process compulsory to officially state that everyone of the rough diamond carry across are made all through legal mining and sales and are conflict-free.

Even after the Kimberley process, in 2014 the blood diamonds were continued smuggled out of the battle-weary central Africa republic. Global witness worries about some another problems for instance, thousands of innocent males, females and children are mistreated as slaves to mine diamonds which yet authorized to permit within the Kimberley process. Consistent with Amy Barry of global Witness, the Kimberley process has until now to prove itself able to preventing the trade because of a loss of political will among member. She said the vast diamond grounds of eastern Zimbabwe are controlled by means of army-run groups who weary or murder Mineworkers who do not extract from them or pay bribes. even though the trade of the blood diamonds decreased by 2017 and other unprincipled activities in diamond business remained even a challenge.

Over all these difficulties continual a shame on the prestige of the diamond business. Q2United nations is the world largestmarket for diamonds followed by china, India, japan in 2017. World's 73% ofdiamond demand available by these four countries collectively where 220 millionpeople were millennials. from 2009 to 2014, the sales of diamonds had raised unevenlyby 7% every year but from 2015 and after sales of diamond exhibited progress of2%. The major issue of reduce diamonds sales are millennials those are highly expectedto be getting engaged wedded.